

After comparing the original text with the Public Announcement for Participation in the Public Auction which was published in daily newspaper "Politika" 15th January 2003 certain errors were noticed, therefore we are publishing a

Correction of Public Announcement for Participation in the Public Auction

In the Public Announcement which refers to basic data on the entity under going privatization for, socially owned enterprise "SLOGA", GUCA, instead of the published details the following information should be substituted:

12) Basic data on enterprise to be privatized: Socially owned enterprise «SLOGA», GUCA			
Auction sale code: 180203-0357		Total estimated value of the capital sale : 5.166.000 Din or *83.869 EUR	
ID number: 07151861		That is 70 % of the total capital of the enterprise.	
Core activity: Manufacture of laundry		Deposit for participation in the auction is: 517.000 Din or 8.387 EUR	
		Starting auction price is: 1.033.000 Din	
		Minimum investment in enterprise to be privatized: 586.000 Din.	
Most important assets of the enterprise:			
A) Buildings – (m²):		B) Equipment:	
1. Four (4) objects (111)		1) Ordinary machine MO 5550-4 (46), 2) Ordinary machine MO 555 (29), 3) Hole macking machine 791 -771-780 (7), 4) Buttoning machine 373 (6), 5) Iberdek (2)	
C) Land (m²): Agricultural land; (369)			
Financial information for year:		2000.	
		2001.	
Shown in:	Din	**EURO	Din
Total operating revenues	11.322.000	224.198	13.465.000
Total operating expenditures	13.152.000	260.436	17.800.000
D) Most important products/services: 1) Female blouses, 2) Children clothes, 3) HTZ equipment			
Number of employees: 194; of which with University degree: 1			