



In accordance with Article 28 of the Law on Privatization (as published in the Official Gazette of the Republic of Serbia Nos. 38/2001 and 18/2003), **the Privatization Agency of the Republic of Serbia** hereby announces a:

NOTICE ON AMENDMENTS OF PUBLIC INVITATION

For participation in a public tender process
for the acquisition of a controlling interest in:

DP "VALJAONICA BAKRA", Sevojno

Tender Code: VBS06/03

1. Article 4. of the Public invitation published on 11 June 2003 is amended as follows:

A bid may be submitted by the potential Buyer that fulfils the following requirements:

- has purchased the Tender Documents;
- has evidenced at least 3 (three) years in manufacturing and/or trade activities in the metal industry;
- had total annual revenues in excess of 50 million EUR in 2002;
- has deposited a bid bond in the amount of EUR 250,000 (Two-hundred and fifty thousand Euro).

If the potential Buyer is a Parent company that does not meet the requirements from this clause of the Public Invitation, its subsidiary has the right to submit a bid, if it fulfils the requirements.

The Subsidiary may submit a bid if the Parent company has purchased the Tender Documents.

If the potential Buyer is a subsidiary that does not meet the requirements referred to by this clause of the Public Invitation, it has the right to submit a bid, if the Parent company fulfils those requirements.

The Parent company may submit a bid if its Subsidiary has purchased the Tender Documents.

If the potential Buyer is a consortium, the following requirements should be fulfilled:

- all Consortium members have made the decision on organizing and entering the Consortium;
- all Consortium members have signed the Consortium Agreement which is court authenticated;
- each member of the Consortium assumes unlimited joint and several liability;
- the Consortium Agreement specifies each member's percentage in the acquired capital of the Entity undergoing privatization;
- all Consortium members have signed Notarised Power of Attorney for the representing member of the Consortium;
- all Consortium members have signed a Confidentiality Agreement;
- at least one of the Consortium members has purchased the Tender Documents;
- at least one of the Consortium members has evidenced at least 3 (three) years in manufacturing and/or trade activities in the metal industry;
- at least one of the Consortium members had total revenues in excess of 50 (fifty) million Euro in 2002, according to the latest available audited accounts,
- at least one of the Consortium members has submitted the Bid Bond in the amount of Euro 250.000 (two hundred and fifty thousand Euro)



PRIVATIZATION
AGENCY

Republic of Serbia



MEINL CAPITAL ADVISORS AG

10. All communications or inquiries relating to this Invitation should be directed to the Advisor at the addresses below:

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