

In accordance with Article 28 of the Law on Privatization ("Official Gazette of the Republic of Serbia" nos. 38/2001, 18/2003, 45/2005 and 123/2007)

**PRIVATIZATION AGENCY**  
(hereinafter: "the Agency")  
hereby announces:

**PUBLIC INVITATION**

For participation in the Public Tender for sale of 70% of the socially owned capital of:

**Socially Owned Company**  
**«BEOGRADSKI SAJAM» , Belgrade**  
**Bulevar Vojvode Misica 14**  
(hereafter: Entity Undergoing Privatization)

Tender Code: **BGS 34/08**

1. The total registered capital of the Entity undergoing privatization consists of 100% socially owned capital.
2. The Agency is offering for sale 70% of the socially owned capital, i.e. 70% of the total registered capital of the Entity undergoing privatization.
3. Details about the Entity undergoing privatization:  
Address: **Bulevar Vojvode Misica 14, 11000 Belgrade, Republic of Serbia**  
Phone: **+381 11 3612-257;**  
**+381 11 2655-001;**  
Fax: **+381 11 3615-149;**

Core Activity: **Exhibitions and fairs (activity code: 74401)**

More details on the Entity undergoing privatization is available at:  
[http://www.priv.yu/pregled\\_preduzeca/pdf/e-teaser\\_13323.pdf](http://www.priv.yu/pregled_preduzeca/pdf/e-teaser_13323.pdf)

Detailed information about the Entity undergoing privatization, along with the Instructions to Bidders (hereinafter "the Tender Documents"), will be made available to all interested tender participants upon signing of the Confidentiality Agreement and payment of the Tender Documents Fee.

The Tender Documents Fee is EUR 10.000,00 (ten thousand Euros).

The Agency has appointed the Consortium of companies: CES Mecon d.o.o. Belgrade and Law office "Dražić, Beatović & partneri" Belgrade, as advisor in this privatization procedure (hereinafter: Advisor).

4. A bid may be submitted by:

A. A potential bidder that fulfils the following requirements:

- it has purchased the Tender Documents and,
- it has been engaged in organization of fairs for the last 3 operating years in continuity, it has organized annually at least 25 fairs in the last 3 operating years, and in 2007 it achieved operating revenues from the above stated activity (independently or on consolidated level) of at least EUR 50,000,000.00 (Euro fifty million).

If the interested Bidder is a parent company, fulfillment of the requirement from the previous paragraph that relates to organization of fairs, can also be proved through its controlled subsidiaries.

A parent company that fulfils the above stated requirements may also submit a bid if its subsidiary has purchased the Tender Documents.

A subsidiary that fulfils the above stated requirements may also submit a bid if its parent company has purchased the Tender Documents.

B. If an interested bidder is a Consortium, it is necessary that it fulfils the following requirements:

- All Consortium members have made the decision on organizing and entering the Consortium,
- All Consortium members have concluded a written Consortium Agreement and notarized it at the Court, or other competent body (in case of foreign legal entities and individuals),
- Each Consortium member assumes unlimited joint and several liability under the Consortium Agreement,
- The Consortium Agreement specifies each member's percentage in the acquisition of capital of the Entity undergoing privatization,
- All Consortium members have signed a notarized Power of Attorney for the representing member of the Consortium,
- All Consortium members have signed the Confidentiality Agreement,
- At least one of the Consortium members has purchased the Tender Documents, and
- The member with at least 25% of the total share in Consortium, fulfils the following requirement:
  - it has been engaged in organization of fairs for the last 3 operating years in continuity, it has organized annually at least 25 fairs in the last 3 operating years, and in 2007 it achieved operating revenues from the above stated activity (independently or on consolidated level) of at least EUR 50,000,000.00 (Euro fifty million).

If the Consortium member with at least 25% of the total share in the Consortium is a parent company, fulfillment of the requirement from the previous paragraph that relates to organization of fairs can also be proved through its controlled subsidiaries.

5. The Agency is hereby inviting all parties interested in participating in the tender to submit a written request for purchasing the Tender Documents for the Entity undergoing privatization by **February 27, 2009**.

**Tender Documents will be made available to the interested parties from January 26, 2009.**

A written request for purchasing the Tender Documents shall be submitted to the Advisor and the

Agency at the address below, by mail, e-mail or facsimile, clearly marked with "Request for purchasing the Tender Documents – Tender Code: **BGS 34/08**".

Upon receiving the request, an invoice for payment of the Tender Documents Fee and the Confidentiality Agreement for signature shall be forwarded to the Tender Participant's authorized representative by mail, e-mail or facsimile. Signed Confidentiality Agreement and evidence of the power of attorney for the person who signed the Confidentiality Agreement shall be immediately faxed and mailed back to the Advisor to the addresses below.

Upon receipt of the signed Confidentiality Agreement, evidence of the power of attorney for the person who signed the Confidentiality Agreement, and evidence of payment of the Tender Documents Fee, the Advisor shall send the relevant Tender Documents to the Tender Participant by mail/e-mail, or hand it to its authorized representative.

The Advisor and the Agency shall not be held liable for any loss or delay that may occur in the delivery of any document.

6. The deadline for submission of binding offers for acquisition of 70% of the total registered capital of the Entity undergoing privatization by interested bidders is **March 27, 2009 by 16:30 Belgrade time**.
7. The Agency reserves the right to amend the Public Invitation.
8. As a prerequisite for bid submission, it is necessary to pay a deposit or to submit the Bid Bond in the amount of EUR 500,000.00 (five hundred thousand Euros).
9. All inquiries relating to this Public Invitation should be directed to the contact persons at the address below, in Serbian or English.

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