

**PUBLIC INVITATION FOR PARTICIPATION IN THE PUBLIC AUCTION FOR
SALE OF SHARES FROM THE PRIVATIZATION REGISTRY
OF THE COMPANIES:**

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No.	Name of the legal entity	Seat	Address	Identification number	Activity	E-mail	Telephone	Fax	Percentage of the Privatization Registry in the company's capital	Auction sale code	Deposit for participation in the auction	Initial price at the auction sale	Number of the Privatization Agency's account into which the deposit is to be paid in
1.	Stari Tamiš a.d.	Pančevo	Kestena St. 4	08047731	Primary agricultural production	stamis@ptt.yu	(+381 13) 638-202	(+381 13) 638-207	12,46 % (31.652 shares)	Pr055/sttm02	EUR 981.212 expressed in RSD according to the median exchange rate of the NBS on the payment date	EUR 1.962.424	840-1327721-76
2.	Nova Sloga a.d.	Trstenik	Kneginje Milice St. 81/1	17254332	Production of mineral water	dragana.puzovic@novasloga.rs	(+381 37) 712-010	(+381 37) 712-035	14,18 % (8.417 shares)	Pr056/nvsl05	EUR 428.531.44 expressed in RSD according to the median exchange rate of the NBS on the payment date	EUR 857.062,88	840-1327721-76

Basic data on auction sale of shares for all the stated enterprises

Interested parties can purchase the auction documentation for each separate enterprise at the price of: RSD 15.000, after they receive the invoice from the Privatization Agency. VAT is not calculated in the price. Purchase of the auction documentation is obligatory. After the payment evidence has been submitted, the auction documents can be collected at the following address: Privatization Agency, Belgrade, Terazije St. 23, 7th floor, from 09:00 to 16:30, in the period from 25.06.2009 until 08.07.2009.

DEADLINE FOR SUBMISSION OF APPLICATIONS IS 09.07.2009, BY 16:30. Completed application, which is a part of the auction documents, with the signed draft SPA and the deposit payment evidence, is to be submitted in a sealed envelope marked with: „APPLICATION FOR PARTICIPATION IN THE PUBLIC AUCTION PR170709, Privatization Agency, Belgrade, Terazije St. 23, 7th floor”.

IF THERE IS NAME OF THE COMPANY WHOSE SHARES ARE THE SUBJECT OF SALE ON THE ENVELOPE, OR FULL AUCTION CODE, THE APPLICATION CAN BE REJECTED.

THE AUCTION WILL BE HELD ON: 17.07.2009,

at the address: **Privatization Agency, Belgrade, Terazije St. 23, 2nd floor, Large hall, at 13:00.** Registration of the auction participants will be held at the same address on: **17.07.2009, from 12:00 to 12:50.**

Means of payment at the auction is domestic currency. Declared buyer cannot pay the selling price in installments.

Deposit for participation in the auction amounts to 50% of the initial price, and can be paid in money or by submitting the first-class bank guarantee.

Deposit for participation in the public auction is to be returned to the participants not having been declared a buyer within 8 days following the date of the public auction, except to the participant who has bid the second-ranked offer, to whom the deposit is to be returned within 21 days following the auction date.

The Share Fund and buyer shall sign the Sale and purchase agreement within eight days following the auction date.

Privatization Agency keeps the right to change the auction date and deadline for the application submission if necessary, but also to inform the interested parties about such changes, if any, until the auction date at the latest.

Brief description of the PUBLIC AUCTION procedure for all the stated enterprises

The sale of shares through the public auction is carried out by the Auction commission which is established by the Share Fund. The Commission supervises the sale by auction, registers auction participants, declares auction unsuccessful, signs the minutes and carries out other activities important for auction performance in accordance with the Law. The conditions for auction to be carried out have been fulfilled, if at least one person has obtained the status of an auction participant and if it is presented personally or by an authorized representative. At the time ordered for the PUBLIC AUCTION opening, the auctioneer shall open the bidding.

If there is more than one person at the bidding, the auctioneer shall announce the initial price, as well as each further increase. In case none of the interested buyers reacts after the third call for acceptance of the newly established price, the auctioneer declares the auction finished by hammering. The selling price becomes the highest offered value, and the participant who has been the first to offer the highest price is declared a buyer. If there have not been interested parties after the announcement of the initial price, even after the third call, the auction is declared unsuccessful and participants lose the right to be returned the deposit.

If only one person who has obtained the auction participant status attends the bidding, that person is invited three times to accept the initial price. If the person accepts the initial price, it is declared a buyer and the initial price becomes at the same time the selling price. If the participant does not accept the initial price, the auction is declared unsuccessful and he/she loses the right to be returned the deposit.