

PUBLIC INVITATION FOR PARTICIPATION IN PUBLIC AUCTIONS

Basic data on Auction sale

Interested parties can purchase the auction documents at the price of **RSD 40000**, after they receive the invoice from the Privatization Agency. VAT is not calculated in the price. Purchase of the auction documents is obligatory, and on their receipt one is to sign the Confidentiality Agreement. After the payment evidence has been submitted, the auction documents can be collected at the following address:

Privatization Agency, Belgrade, 23 Terazije Street, 5th floor, 09:00–16:30, from 26.03.2009 to 13.04.2009.

DEADLINE FOR SUBMISSION OF APPLICATIONS IS 14.04.2009 AT 16:30

Filled application, which is a part of the auction documents, with the signed draft of the SPA and the deposit payment evidence, is to be submitted in a sealed envelope marked with: "THE APPLICATION FOR PARTICIPATION IN PUBLIC AUCTION 240409, Privatization Agency, Belgrade, 23 Terazije St, 5th floor".

IF THERE IS THE NAME OF THE ENTITY UNDERGOING PRIVATIZATION ON THE ENVELOPE, OR FULL AUCTION CODE, THE APPLICATION CAN BE REJECTED.

THE AUCTION WILL BE HELD ON: 24.04.2009.

at the following address: **Privatization Agency, Belgrade, 23 Terazije St, 2nd floor, Large Hall** at **11:00**. The registration of the auction participants will be held at the same address on:

24.04.2009, from 09:00 to 10:50.

Means of payment can be in domestic currency, foreign convertible currency, state bonds based on the unpaid foreign currency savings, which are due not later than the date of the capital sale (24.04.2009.) issued to the individuals, who are citizens of the Republic of Serbia. If the participant applies only for the second bidding, the means of payment can be even the state bonds based on the unpaid foreign currency savings, which are not due until the date of the capital sale (24.04.2009.) issued to the individuals, who are citizens of the Republic of Serbia.

In case that the first class bank guarantee has been submitted as the means of deposit payment, it is to be due within 48 hours after the declaration a buyer.

Deposit for participation is to be returned 21 days after the Public auction has been held.

The Privatization Agency keeps the right to change the auction date, as well as the deadline for the application submission if necessary, but also to inform the interested parties on such changes, if any, until the auction date at the latest.

The site visit shall be carried out after signing the Confidentiality Agreement in the period from 26.03.2009 to 13.04.2009.

* *The total estimated capital value to be privatized, stated in EUR, was calculated according to the official exchange rate on the day of the public invitation's preparation*

** *Data on the real estate of the entity undergoing privatization from this public invitation are presented only for the purpose of giving information, while the data on the legal basis, ownership type and right to them are presented in the Auction Documents.*

*** *The total business income and expense data, stated in EUR, were calculated according to the average annual real exchange rates*

Brief description of the PUBLIC AUCTION procedure

The sale of capital by Public auction is carried out by the Auction Commission, which is established by the Privatization Agency. The commission supervises the capital sale by auction, registers auction participants, declares auction unsuccessful, signs the minutes and performs other activities important for auction performance in accordance with the Law. The conditions for auction to be carried out are fulfilled if at least one person has obtained the status of an auction participant and if it is presented personally or by an authorized representative. At the time ordered for the PUBLIC AUCTION opening, the auctioneer shall open the first bidding, when the means of payment can be in cash or due bonds. If there is more than one person at the first bidding, the auctioneer announces the initial price as well as each further increase. In case that none of the interested buyers reacts after the third call for acceptance of the newly established price,

the auctioneer declares the auction finished by hammering. The selling price becomes the highest offered value, and the participant who has been the first to offer the highest price is declared a buyer. If there have not been interested parties after the announcement of the initial price, even after the third call, the auctioneer declares the first bidding unsuccessful by hammering and opens the second bidding immediately afterwards, when even undue state bonds can be the means of payment. Those who have applied for the second bidding can also participate, as well as the participants in the first bidding, in case it has been declared unsuccessful. If more than one person participates in the second bidding, the auctioneer announces the initial price, as well as each further increase. If none of the interested buyers reacts after the third call for acceptance of the newly established price, the auctioneer, by hammering, declares the auction closed.

The selling price becomes the highest offered value, and the participant who has been the first to offer the highest price is declared a buyer. If after the announcement of the initial price there have not been any interested persons, even after the third call, the auction is declared unsuccessful, and the participants lose the right to be returned the deposit.

If only one party who has obtained the auction participant status attends the second bidding, that party is invited three times to accept the initial price. If the party accepts the initial price, it is declared a buyer and the initial price becomes the selling price. If the participant does not accept the initial price, the auction is declared unsuccessful, and it loses the right to be returned the deposit.

1) Basic information on the entity undergoing privatization: Enterprise for construction, craftsmanship and installation works RADAN A.D., LEBANE

Auction Sale Code: 240409-0153p

Official ID number of the Entity: **07214456**

Field of work: **Rough construction works**

The entire estimated capital value to be privatized amounts to: **RSD 34.856.000 or *EUR 368.429** which is **70 %** of the entire capital of the entity.

Deposit for participation in the auction: **RSD 2.788.000 or *EUR 29.474**

Initial price at the auction sale: **RSD 5.577.000**

Minimum obligatory investments into the entity to be privatized amount to: **RSD 2.600.000**

The most important assets of the entity to be privatized **

A) Buildings – main facilities (m²):

1. Offices and warehouses (182) 2. Garage (23)

B) Main equipment:

1) Office equipment 2) Office furniture 3) Bus (SANOS)

C) Land (m²): *Entire land: (9053) ; construction land: (9053) – state owned;*

Income statement per year:		2006		2007	
Shown in:		RSD	***EUR	RSD	***EUR
Total business revenues		0	0	0	0
Total business expenses		717.000	8.525	3.381.000	42.282

Main products/ services: 1) Rough construction works

Total number of employees: 1; of which BS/ BA: 1

2) Basic information on the entity undergoing privatization: Socially-owned enterprise for production and trade of car components 21. OKTOBAR in restructuring, KRAGUJEVAC

Auction Sale Code: 240409-2028p

Official ID number of the Entity: **07631600**

Field of work: **Proizvodnja delova i pribora za vozila**

The entire estimated capital value to be privatized amounts to: **RSD 744.053.000 or *EUR 7.864.634** which is **100 %** of the entire capital of the entity.

Deposit for participation in the auction: **RSD 59.524.000 or *EUR 629.171**

Initial price at the auction sale: **RSD 119.049.000**

Minimum obligatory investments into the entity to be privatized amount to: **RSD 124.915.000**

The most important assets of the entity to be privatized **

A) Buildings – main facilities (m²):

1. Hall of radiators and heaters, Dragoslava Srejovića 54–56, Kragujevac (9086) 2. Hall III of the works, Dragoslava Srejovića 54–56, Kragujevac (5767) 3. Hall I of the works, Dragoslava Srejovića 54–56, Kragujevac (5916) 4. Hall I, Gruža (3020) 5. Hall II, Gruža (6010)

B) Main equipment:

1) Lacquer workshop 2) Automatic press 3) Press (160 t) 4) Automatic press (75 t) 5) Excentric press

C) Land (m²): *Entire land: (147254) ; construction land: (147254) – state owned;*

Income statement per year:		2006		2007	
Shown in:		RSD	***EUR	RSD	***EUR
Total business revenues		374.268.000	4.450.009	325.600.000	4.071.832
Total business expenses		521.244.000	6.197.539	535.551.000	6.697.401

Main products/ services: 1) Production of car components for industry 2) Services

Total number of employees: 440; of which BS/ BA: 52

3) Basic information on the entity undergoing privatization: Joint-stock company for foreign and domestic trade DOMITEKS, BEOGRAD

Auction Sale Code: 240409-3253p

Official ID number of the Entity: **07561024**

Field of work: **Retail trade**

The entire estimated capital value to be privatized amounts to: **RSD 44.326.000 or *EUR 468.521** which is **58,079 %** of the entire capital of the entity.

Deposit for participation in the auction: **RSD 3.546.000 or *EUR 37.482**

Initial price at the auction sale: **RSD 7.092.000**

Minimum obligatory investments into the entity to be privatized amount to: **RSD 582.000**

The most important assets of the entity to be privatized **

A) Buildings – main facilities (m²):

1. Business center (170) 2. Business premises on the ground floor (161)

B) Main equipment:

1) Passenger vehicle – van 2) office equipment

C) Land (m²):

Income statement per year:	2006		2007	
	Shown in:	RSD	***EUR	RSD
Total business revenues	5.142.000	61.138	2.201.000	27.525
Total business expenses	6.160.000	73.242	4.974.000	62.203

Main products/ services: 1) Production of household linen 2) Production of blanket 3) Production of overalls 4) Retail trade in textile 5) Wholesale

Total number of employees: 5; **of which BS/ BA:** 0

4) Basic information on the entity undergoing privatization: Traffic enterprise JUGOPREVOZ socially-owned, JAGODINA

Auction Sale Code: 240409-3254p

Official ID number of the Entity: **07289545**

Field of work: **Road traffic passenger transport**

The entire estimated capital value to be privatized amounts to: **RSD 155.474.000 or *EUR 1.643.365** which is **70 %** of the entire capital of the entity.

Deposit for participation in the auction: **RSD 12.438.000 or *EUR 131.469**

Initial price at the auction sale: **RSD 24.876.000**

Minimum obligatory investments into the entity to be privatized amount to: **RSD 5.791.000**

The most important assets of the entity to be privatized **

A) Buildings – main facilities (m²):

1. Overhaul (2800) 2. Business premises (B1) (1452) 3. Business premises (B2) (968) 4. Business premises (B3) (968) 5. Care services (1350) 6. New hall (1000) 7. Bus station (364) 8. Traffic center (625) 9. Warehouses of components (450)

B) Main equipment:

1) Bus (28) 2) Bus (6) 3) Bus (13) 4) City bus (4) 5) Tourist bus (1) 6) Cisterns (1) 7) Stable cisterns (4) 8) Computer equipment (Hero sistem) 9) Pipeline

C) Land (m²): *construction land: (61817) – state owned;*

Income statement per year:	2006		2007	
	Shown in:	RSD	***EUR	RSD
Total business revenues	89.994.000	1.070.020	87.387.000	1.092.829
Total business expenses	137.999.000	1.640.794	152.120.000	1.902.356

Main products/ services: 1) Road traffic passenger transport 2) Urban traffic passenger transport 3) Upkeep and repair of motor vehicles 4) Reloading 5) Road traffic goods transport

Total number of employees: 537; **of which BS/ BA:** 5

5) Basic information on the entity undergoing privatization: Socially-owned enterprise ELAN, KOSANČIĆ

Auction Sale Code: 240409-3255p

Official ID number of the Entity: **07265484**

Field of work: **Growing of grains and crops**

The entire estimated capital value to be privatized amounts to: **RSD 510.297.000 or *EUR 5.393.842** which is **70 %** of the entire capital of the entity.

Deposit for participation in the auction: **RSD 40.824.000 or *EUR 431.507**

Initial price at the auction sale: **RSD 81.648.000**

Minimum obligatory investments into the entity to be privatized amount to: **RSD 9.409.000**

The most important assets of the entity to be privatized **

A) Buildings – main facilities (m²):

1. Administrative building (974) 2. Farm – 4 facilities (5329) 3. Poultry farm – 4 facilities (5318) 4. Selection facility (1341) 5. Hotel Elan (898) 6. Grain warehouse (1051) 7. Cooperation warehouse (539)

B) Main equipment:

1) Cages (40) 2) Cooling chamber 3) Substation 4) Tractor (2) (TD 7506) 5) Manure sprinkling trailer 6) Egg selection machine 7) Office furniture and equipment

C) Land (m²): *(1184948) ; construction land: (32253) – socially owned; agricultural land: (1132975) – socially owned; forest land: (19720) – socially owned;*

Income statement per year:	2006		2007	
	Shown in:	RSD	***EUR	RSD
Total business revenues	9.362.000	111.313	9.179.000	114.789
Total business expenses	23.194.000	275.774	25.036.000	313.091

Main products/ services: 1) Consumption eggs 2) Wheat 3) Sunflower

Total number of employees: 146; **of which BS/ BA:** 6

6) Basic information on the entity undergoing privatization: trade enterprise OGREVINVEST, NIŠ

Auction Sale Code: 240409-3277p

Official ID number of the Entity: **07173709**

Field of work: **Retail trade – specialized workshops**

The entire estimated capital value to be privatized amounts to: **RSD 313.081.000 or *EUR 3.309.266** which is **70 %** of the entire capital of the entity.

Deposit for participation in the auction: **RSD 25.046.000 or *EUR 264.741**

Initial price at the auction sale: **RSD 50.093.000**

Minimum obligatory investments into the entity to be privatized amount to: **RSD 4.175.000**

The most important assets of the entity to be privatized **

A) Buildings – main facilities (m²):

1. Business premises, Sretena Stefanovića 1, Niš (1140) 2. Canteen, Milojka Lešjanina 80, Niš (320) 3. Cement warehouse – Hala 1, Milojka Lešjanina 80, Niš (640) 4. Eaves for vehicles, Milojka Lešjanina 80, Niš (432) 5. Prefabricated warehouse with offices, Dimitrija Tucovića, Niš (600) 6. Construction material warehouse, Niška Banja (156) 7. Magacin, Grejač (3090) 8. Warehouse, Žitkovac (330) 9. Cement warehouse, Žitkovac (240) 10. Construction material warehouse, Doljevac (792)

B) Main equipment:

1) Passenger vehicle (Yugo Koral 55) 2) Office furniture

C) Land (m²): *entire land: (11763) ; construction land: (11583) – socially owned (10403); – state owned (1180); agricultural land: (180) – socially owned;*

Income statement per year:	2006		2007	
	RSD	***EUR	RSD	***EUR
Shown in:				
Total business revenues	8.489.000	100.933	8.697.000	108.761
Total business expenses	9.521.000	113.204	9.517.000	119.016

Main products/ services: 1) Sale of construction material 2) Lease of business premises and warehouse

Total number of employees: 82; **of which BS/ BA:** 2