

According to the Article 38 of the Privatization Law ("Official Gazette RS", No. 38/2001 and 18/2003), and the Article 5 of the Decree on Capital and Estate Selling by Public Auction ("Official Gazette RS " No. 45/01, 45/02, 19/03, 59/04 and 98/04), the Privatization Agency announces:

PUBLIC INVITATION FOR PARTICIPATION IN PUBLIC AUCTIONS**Basic information about auction sale**

Those who are interested can buy auction documentation at the price of **25,000 dinars**, after the invoice is received from the Privatization Agency. VAT has not been included in the price. The purchase of the auction documentation is obligatory, and on its receipt one is to sign the Agreement on Keeping the Confidential Information. After the payment evidence is submitted, the auction documentation can be collected at the following address:
Bulevar Mihajla Pupina 10 (5th floor), Novi Sad, 9:00 – 17:00 from 18.03.2005 to 14.04.2005.

CLOSING DATE FOR APPLYING IS 15.04.2005 UNTIL 17:00

Filled application form which is a part of the auction documentation, with signed draft of sales contract and deposit payment evidence, is to be submitted in closed envelope with inscription: "THE APPLICATION FOR PARTICIPATION IN PUBLIC AUCTION 250405, Bulevar Mihajla Pupina 10 (5th floor), Novi Sad".

IF THERE IS THE NAME OF ENTERPRISE TO BE PRIVATIZED ON THE ENVELOPE, OR FULL AUCTION CODE, THE APPLICATION CAN BE REJECTED.

THE AUCTION WILL BE HELD ON: 25.04.2005.

at the address: **Novi Sad, JP Sportsko poslovni centar Vojvodina-SPENS** at **11:00**. The registration of the auction participants will take place at the same address on:
25.04.2005, 09:00 – 10:50.

Means of payment can be in domestic currency, foreign convertible currency, bonds based on the outstanding foreign exchange saving which is to become due not later than the capital selling day (25.04.2005.) izdatim fizičkim licima koji su državljani issued to physical persons who are citizens of the Republic of Serbia. If the participant applies only for the second bidding, the means of payment can be even the bonds based on the outstanding foreign exchange saving which are not to be due until the capital selling day (25.04.2005.) issued to physical persons who are citizens of the Republic of Serbia.

In case that the first-class bank guarantee is submitted as the means of payment for the deposit, it has to be payable within the period of 48 hours after the declaration of a buyer at the auction. The participation deposit is to be returned 15 days after the public auction is held.

The Privatization Agency keeps the right to change the day of the auction and the closing date for applying as well as to inform the interested, until the auction day at the latest.

Enterprise to be privatized will be visited, after the Agreement on Keeping the Confidential Information is signed, from 18.03.2005 to 14.04.2005, at the previously established time by the Privatization Agency, tel: 021/452-959 or fax: 021/452-967.

* *Total evaluation of the capital to be privatized, expressed in EURO, has been calculated in accordance with the official rate on 18.03.2005.*

** *Total business income and expense, expressed in EURO, have been calculated in accordance with average annual real rates.*

Short description of PUBLIC AUCTION PROCEDURE

Capital sale by public auction is carried out by Auction Commission established by the Privatization Agency. The Commission monitors auction sale, registers auction participants, announces auction unsuccessful, signs the minute and does other important jobs for auction process according to the law. The conditions for auction implementation are fulfilled if at least one person is given the auction participant status, if he is personally present or through his official accredited representative. At time ordered for the start of PUBLIC AUCTION, auctioneer will open the first bidding where the means of payment can be in cash or due bonds. If there are many persons at the first bidding, the auctioneer announces initial price as well as each further increase. In case that none of the interested buyers react after the third call for accepting newly established

price, the auctioneer, by hammering, declares the auction finished. Selling price becomes the highest offered value, and the participant who has been the first to offer the highest price is declared a buyer. If after the announcement of the initial price nobody is interested even after the third call, the auctioneer declares the first bidding unsuccessful and immediately opens the second bidding where even immature bonds can be the means of payment. Those who have applied for the second bidding can participate in it, as well as the participants in the first bidding if it has been declared unsuccessful. If there are many participants in the second bidding the auctioneer announces initial price as well as each further increase. If none of the interested buyers react after the third call for accepting newly established price, the auctioneer, by hammering, declares the

auction finished. Selling price becomes the highest offered value, and the participant who has been the first to offer the highest price is declared a buyer. If after the announcement of the initial price nobody is interested even after the third call, the auction is declared unsuccessful, and the participants lose the right to be brought back the deposit. If only one person who has been given auction participant status attends the second bidding, that person is called three times to accept initial price. If he accepts the initial price, he is declared a buyer, and the initial price becomes selling price. If the participant doesn't accept the initial price, the auction is declared unsuccessful, and he loses the right to be returned the deposit.

1) Basic data on enterprise to be privatized: Socially-owned enterprise RUBIN-STAKLAR, SENTA

Auction Code: 250405-0659p

Official Registration Number: 08242160

Field of Work: **Carpentry fitting**

Total estimated value of the capital to be privatized: **829.000 Din** or **10.280 *EUR** which is **70 %** of the total capital of the economic entity.

Deposit for participation in the auction: **41.000 Din** or **514 *EUR**

Initial auction price: **83.000 Din**

Minimum investment in the enterprise to be privatized: **16.000 Din**

The most important assets of the enterprise

A) Buildings – the most important facilities (m²):

1. Flat – socially owned, right of use (36)

B) The most important equipment:

1) Compressor (EK-500 22749) 2) Fax machine Murata (M-700-Murata) 3) Transporter (35-8-N-Zastava)

C) Land (m²):

Statement of income and expense per year:

Shown in:	2001		2002	
	Din	**EUR	Din	**EUR
Total business income	610.000	10.252	1.139.000	18.872
Total business expense	735.000	12.353	1.174.000	19.452

The most important products/services: 1) Carpentry fitting services 2) Setting up of floor and wall linings

Total number of employees: 3; **employees with university qualifications:** 0

2) Basic data on enterprise to be privatized: Joint-stock company for ready-made clothes ŽELJEZNIČAR, SUBOTICA

Auction Code: 250405-0854p

Official Registration Number: 08057478

Field of Work: **Production of clothing**

Total estimated value of the capital to be privatized: **182.100.000 Din** or **2.257.913 *EUR** which is **66,346 %** of the total capital of the economic entity.

Deposit for participation in the auction: **9.105.000 Din** or **112.896 *EUR**

Initial auction price: **18.210.000 Din**

Minimum investment in the enterprise to be privatized: **4.210.000 Din**

The most important assets of the enterprise

A) Buildings – the most important facilities (m²):

1. Linen production warehouse i (1420) 2. Tailor workshop, final processing workshop, sewing workshop (1982) 3. Administrative building (162) 4. Tailor workshop (824)

B) The most important equipment:

1) Line for jacket production j, hole making machine (Brother) 2) Line for jacket production, sewing machine (Durkopp) 3) Line for jacket production, automatic machine for making of pockets (Brother) 4) Line for production of trousers, double-needle machine (Pfaff) 5) Line for production of trousers (Strobel)

C) Land (m²): *Construction land: (6002) – urban construction land*

Statement of income and expense per year:

Shown in:	2003		2004	
	Din	**EUR	Din	**EUR
Total business income	99.517.000	1.529.689	131.353.000	2.019.045
Total business expense	120.945.000	1.859.062	122.382.000	1.881.150

The most important products/services: 1) Production of hard ready-made clothes 2) Fashion ready-made clothes for men 3) Fashion ready-made clothes for Women

Total number of employees: 202; **employees with university qualifications:** 8

3) Basic data on enterprise to be privatized: Socially-owned enterprise JEDINSTVO electric-metal industry, BAČKA PALANKA

Auction Code: 250405-1209p

Official Registration Number: 08061114

Field of Work: **Production of metal products**

Total estimated value of the capital to be privatized: **79.860.000 Din** or **990.205 *EUR** which is **70 %** of the total capital of the economic entity.

Deposit for participation in the auction: **3.993.000 Din** or **49.510 *EUR**

Initial auction price: **7.986.000 Din**

Minimum investment in the enterprise to be privatized: **11.496.000 Din**

The most important assets of the enterprise

A) Buildings – the most important facilities (m²):

1. Administrative building with production hall (right of use) (8400) 2. New electroplating workshop (right of use) (1000) 3. New warehouse of finished goods (right of use) (2091) 4. Warehouse – old (right of use) (972)

B) The most important equipment:

1) Electroplating 2) Tools and measuring instruments 3) Equipment for water resources management and sewage system 4) Steam boiler 5) Transporter (Trucks, fork-lifts)

C) Land (m²):

Statement of income and expense per year:

Shown in:	2003		2004	
	Din	**EUR	Din	**EUR

Total business income	72.653.000	1.116.759	61.830.000	950.397
Total business expense	82.727.000	1.271.608	73.919.000	1.136.219

The most important products/services: 1) Switchboards 2) PTT program 3) Quartz stoves, incubators 4) Boilers (5,50,80)
Total number of employees: 203; **employees with university qualifications:** 7

4) Basic data on enterprise to be privatized: Holding JUGOALAT joint-stock company for production of tools and equipment for machines, NOVI SAD

Auction Code: 250405-1223p	Total estimated value of the capital to be privatized: 552.469.000 Din or 6.850.213 *EUR which is 58,786 % of the total capital of the economic entity.
Official Registration Number: 08024189	Deposit for participation in the auction: 44.198.000 Din or 548.017 *EUR
Field of Work: Production of tools	Initial auction price: 88.395.000 Din
	Minimum investment in the enterprise to be privatized: 10.024.000 Din

The most important assets of the enterprise

A) Buildings – the most important facilities (m²):

1. Administrative building, Futoški put 8 (2458) 2. Building of works, hall, Futoški put 8 (4894) 3. Hall 1, Futoški put 8 (1056) 4. Hall 2 and 3, Futoški put 8 (3260) 5. Heat treatment building, Futoški put 8 (1250) 6. Works with auxiliary rooms, Futoški put 8 (1337) 7. Storeyed annex, Futoški put 8 (1075)

B) The most important equipment:

1) Gas cementation furnaces (Ipsen) 2) CNC milling machines, sharpening machines 3) Salt rooms for heat treatment (Cer Čačak) 4) Copying milling machines, grinders

C) Land (m²): *Construction land: (29729) – state owned*

Statement of income and expense per year:	2003		2004	
Shown in:	Din	**EUR	Din	**EUR
Total business income	125.898.000	1.935.195	108.428.000	1.666.662
Total business expense	215.988.000	3.319.981	190.422.000	2.927.002

The most important products/services: 1) Cutting tools 2) Serration tools 3) Tools with hard material panels 4) Equipment for machines

Total number of employees: 446; **employees with university qualifications:** 39

5) Basic data on enterprise to be privatized: Socially-owned enterprise INŽENJERING-PROMET, ZRENJANIN

Auction Code: 250405-1337p	Total estimated value of the capital to be privatized: 23.000 Din or 282 *EUR which is 70 % of the total capital of the economic entity.
Official Registration Number: 08203776	Deposit for participation in the auction: 2.000 Din or 23 *EUR
Field of Work: Mediation in the sale of goods	Initial auction price: 4.000 Din
	Minimum investment in the enterprise to be privatized: 5.000 Din

The most important assets of the enterprise

A) Buildings – the most important facilities (m²):

B) The most important equipment:

1) Conference tables (2 pieces) 2) Armchairs (12 pieces) 3) Telephone (Panasonic) 4) Computer with a printer (HP DESK JET 940C)

C) Land (m²):

Statement of income and expense per year:	2002		2003	
Shown in:	Din	**EUR	Din	**EUR
Total business income	0	0	166.000	2.552
Total business expense	138.000	2.286	332.000	5.103

The most important products/services: 1) Equipment for production of plant oil and grease (small oil plants) 2) Production of oil and grease raw materials 3) Production of metal structures and components 4) Production of cisterns, reservoirs and containers 5) Production of other machines for special purposes 6) Wholesale and retail trade

Total number of employees: 1; **employees with university qualifications:** 1

6) Basic data on enterprise to be privatized: Joint-stock company PRODOR, NOVI SAD

Auction Code: 250405-1338p	Total estimated value of the capital to be privatized: 20.610.000 Din or 255.552 *EUR which is 69,314 % of the total capital of the economic entity.
Official Registration Number: 08110042	Deposit for participation in the auction: 1.649.000 Din or 20.444 *EUR
Field of Work: Production of metal structures	Initial auction price: 3.298.000 Din
	Minimum investment in the enterprise to be privatized: 151.000 Din

The most important assets of the enterprise

A) Buildings – the most important facilities (m²):

1. Building, 4 Masarikova St., Novi Sad (467)

B) The most important equipment:

1) Welding apparatus (ISKRA) 2) Alu rolling scaffold 3) Truck (35.8 Zastava) 4) Passenger vehicle (Jugo 55 Zastava 1.1)

C) Land (m²): *Construction land: (795) – state owned, Agricultural land: (1485) – socially owned*

Statement of income and expense per year:	2003		2004		
	Shown in:	Din	**EUR	Din	**EUR
Total business income		4.576.000	70.338	5.397.000	82.958
Total business expense		5.579.000	85.756	6.393.000	98.268

The most important products/services: 1) Making of steel structure 2) Making of metal products for building construction 3) Demolition and breaking up of facilities 4) Setting up of pipe installataions**Total number of employees:** 17; **employees with university qualifications:** 1**7) Basic data on enterprise to be privatized: Construction craft socially-owned enterprise NOVI BEČEJ, NOVI BEČEJ****Auction Code:** 250405-1371

Official Registration Number: 08020205

Field of Work: **Rough construction works**Total estimated value of the capital to be privatized: **21.207.000 Din** or **262.953 *EUR** which is **70 %** of the total capital of the economic entity.**Deposit** for participation in the auction: **2.545.000 Din** or **31.554 *EUR****Initial auction price:** **5.090.000 Din****Minimum investment** in the enterprise to be privatized: **1.471.000 Din****The most important assets of the enterprise****A) Buildings – the most important facilities (m²):**

1. Administrative building (252) 2. Workshop with production building (201) 3. Workshop (632) 4. Shed for material storage (111) 5. Works for paint production (458) 6. Bar fixer shed (260)

B) The most important equipment:

1) Trench digger (2 pieces) 2) Passenger automobile (4 pieces) (Zastava, Opel omega) 3) Bus 4) Construction scaffold (2 pieces) (1525 M2,4540 KG) 5) Concrete mixer (3 pieces) 6) Machine for metal cutting 7) Reinforcement machine 8) Sheet metal bending machine with rollers 9) Tipper truck 10) Pedestal crane

C) Land (m²): *Construction land: (24449) –state owned*

Statement of income and expense per year:	2003		2004		
	Shown in:	Din	**EUR	Din	**EUR
Total business income		37.474.000	576.018	48.141.752	739.993
Total business expense		37.378.000	574.542	48.237.026	741.458

The most important products/services: 1) Demolition and breaking up of facilities and earth works 2) Rough construction works and specific civil-engineering works 3) Installation of roof structures and roof covering 4) Building of roads 5) Setting up of electric installations and equipment 6) Insulation works 7) Plastering and painting works 8) Carpentry fixing and other final works**Total number of employees:** 55; **employees with university qualifications:** 3**8) Basic data on enterprise to be privatized: Socially-owned agricultural enterprise BORAC, ŠURJAN****Auction Code:** 250405-1372

Official Registration Number: 08057729

Field of Work: **Growing of crops and other plants**Total estimated value of the capital to be privatized: **136.228.000 Din** **1.689.133 *EUR** which is **70 %** of the total capital of the economic entity.**Deposit** for participation in the auction: **16.347.000 Din** or **202.695 *EUR****Initial auction price:** **32.695.000 Din****Minimum investment** in the enterprise to be privatized: **9.674.000 Din****The most important assets of the enterprise****A) Buildings – the most important facilities (m²):**

1. Administrative building (175) 2. Stable for cattle (317) 3. Mechanical workshop (134) 4. Hangar Boka (855) 5. Bunker for oil 6. Shed-new (526)

B) The most important equipment:

1) Combine (3 pieces) (John Deer 7810, Zmaj 143) 2) Tractor (3 pieces) (MTZ 82, MTZ 1221) 3) Cistern (2 pieces) (5t, 1t) 4) Machine for treatment 5) Atomizer (AM 400) 6) Plough (2 pieces) (voglnot cover, threefold)

C) Land (m²): *Agricultural land: (5849693) – socially owned, (12959210) – state owned*

Statement of income and expense per year:	2003		2004		
	Shown in:	Din	**EUR	Din	**EUR
Total business income		74.860.000	1.150.683	84.103.000	1.292.759
Total business expense		71.018.000	1.091.627	76.796.000	1.180.442

The most important products/services: 1) Wheat 2) Soya 3) Sunflower 4) Sugar beet**Total number of employees:** 58; **employees with university qualifications:** 5**9) Basic data on enterprise to be privatized: AD STANDARD fodder plant, KIKINDA**

Auction Code: 250405-1373
 Official Registration Number: 08021732
 Field of Work: **Production of processed food for animals**

Total estimated value of the capital to be privatized: **39.627.000 Din** or **491.340 *EUR** which is **49,364 %** of the total capital of the economic entity.
Deposit for participation in the auction: **3.963.000 Din** or **49.134 *EUR**
Initial auction price: 7.925.000 Din
Minimum investment in the enterprise to be privatized: **5.456.000 Din**

The most important assets of the enterprise

A) Buildings – the most important facilities (m²):
 1. Building of silo made of brick – user (930) 2. FHC Building – user (835) 3. Warehouse for sunflower – user (825) 4. Ground-floor building and a floor of the mill – user (3330) 5. warehouse, ground floor and a floor – user (1040)

B) The most important equipment:
 1) Permanent pipe warehouse 2) Scales for small packing 3) Mixer (PM-10) 4) Line for production of fodder

C) Land (m²): Construction land: (591) – state owned

Statement of income and expense per year:		2003		2004	
Shown in:	Din	**EUR	Din	**EUR	
Total business income	32.268.000	495.996	47.601.000	731.681	
Total business expense	45.514.000	699.602	54.500.000	837.727	

The most important products/services: 1) SP – concentrate for piglets 2) GP – concentrate for pigs 3) K – concentrate for pigs 4) G – concentrate for bullocks 5) SU-2 – additional mixture for pigs
Total number of employees: 56; **employees with university qualifications:** 1

10) Basic data on enterprise to be privatized: Enterprise for transport, dispatching and service, joint-stock company BAČKATRANS, VRBAS

Auction Code: 250405-1374
 Official Registration Number: 08007101
 Field of Work: **Road-traffic transport of goods**

Total estimated value of the capital to be privatized: **42.184.000 Din** or **523.051 *EUR** which is **50,61 %** of the total capital of the economic entity.
Deposit for participation in the auction: **4.218.000 Din** or **52.305 *EUR**
Initial auction price: 8.437.000 Din
Minimum investment in the enterprise to be privatized: **16.131.000 Din**

The most important assets of the enterprise

A) Buildings – the most important facilities (m²):
 1. Administrative building – user (1175) 2. Hall for upkeep – user (6970) 3. Dispatching center with doorman's booth – user (248) 4. Boiler house – user (196) 5. Annex – user (392)

B) The most important equipment:
 1) Tahograph laboratory 2) Van (Renault traffic) 3) Passenger vehicle (Yugo florida) 4) Power generator 5) Compressor

C) Land (m²): Construction land: (58297) – right of use

Statement of income and expense per year:		2003		2004	
Shown in:	Din	**EUR	Din	**EUR	
Total business income	15.801.000	242.879	16.336.000	251.103	
Total business expense	29.020.000	446.070	23.965.000	368.369	

The most important products/services: 1) Road-traffic transport of goods 2) Sale of motor vehicles 3) Upkeep and repair of motor vehicles
Total number of employees: 34; **employees with university qualifications:** 2

11) Basic data on enterprise to be privatized: Socially-owned enterprise for security and hygiene services REVNOST with unlimited liability, NOVI SAD

Auction Code: 250405-1375
 Official Registration Number: 08123721
 Field of Work: **Cleaning of facilities**

Total estimated value of the capital to be privatized: **15.069.000 Din** or **186.850 *EUR** which is **70 %** of the total capital of the economic entity.
Deposit for participation in the auction: **1.644.000 Din** or **20.384 *EUR**
Initial auction price: 3.288.000 Din
Minimum investment in the enterprise to be privatized: **1.189.000 Din**

The most important assets of the enterprise

A) Buildings – the most important facilities (m²):
 1. Office space, 3 Balzakova St., Novi Sad (200)

B) The most important equipment:
 1) Zastava 101 (Skala 55/5) 2) Passenger car (2 pieces) (Yugo Tempo 1,1) 3) Van (Caravelle) 4) Passenger car (Ford Tip-Eas) 5) Computer (P-III PC) 6) Switchboard 7) Copier (PC 860) 8) Printer 9) Accelerator pump 10) Ultra disc machine 11) Base for bridge cleaning 12) Office furniture

C) Land (m²):

Statement of income and expense per year:		2003		2004	
Shown in:	Din	**EUR	Din	**EUR	
Total business income	199.888.000	3.072.506	214.921.000	3.303.580	
Total business expense	203.692.000	3.130.977	219.129.000	3.368.262	

The most important products/services: 1) Hygiene upkeep 2) Property insurance 3) Washing and dry cleaning of tekstie fur products 4) Setting up of electric installations and equipment
Total number of employees: 796; **employees with university qualifications:** 2

12) Basic data on enterprise to be privatized: GIK TRANSPORT Ltd., KANJIŽA

Auction Code: 250405-1376

Official Registration Number: **08025975**

Field of Work: **Road-traffic transport of goods**

Total estimated value of the capital to be privatized: **20.200.000 Din** or **250.468 *EUR** which is **67,907 %** of the total capital of the economic entity.

Deposit for participation in the auction: **2.020.000 Din** or **25.047 *EUR**

Initial auction price: **4.040.000 Din**

Minimum investment in the enterprise to be privatized: **3.183.000 Din**

The most important assets of the enterprise

A) Buildings – the most important facilities (m²):

1. Workshop – non-registered (398) 2. Administrative building – non-registered (226)
3. Archive and warehouse (62) 4. Room for special purposes (133)

B) The most important equipment:

1) Tractor with semi-trailer (Renault 385 / Kogel SN 2) 2) Tractor with semi-trailer (Renault 385 / Kogel SN 2) 3) Transporter with semi-trailer (FAP 1935 / Goša) 4) Transporter with semi-trailer (FAP 1935 / Goša) 5) Transporter tipper truck (TAM 130 SK 11)

C) Land (m²): *Construction land: (4107) – socially owned*

Statement of income and expense per year:

Shown in:	2003		2004	
	Din	**EUR	Din	**EUR
Total business income	14.114.000	216.948	16.929.000	260.218
Total business expense	14.943.000	229.691	17.237.000	264.952

The most important products/services: 1) Transport of goods in local and international traffic

Total number of employees: 20; **employees with university qualifications:** 0

13) Basic data on enterprise to be privatized: Socially-owned enterprise for transport and construction land development UNIMAT, BAČKA PALANKA

Auction Code: 250405-1377

Official Registration Number: **08214719**

Field of Work: **Road-traffic transport of goods**

Total estimated value of the capital to be privatized: **9.823.000 Din** or **121.799 *EUR** which is **70 %** of the total capital of the economic entity.

Deposit for participation in the auction: **1.179.000 Din** or **14.616 *EUR**

Initial auction price: **2.358.000 Din**

Minimum investment in the enterprise to be privatized: **440.000 Din**

The most important assets of the enterprise

A) Buildings – the most important facilities (m²):

1. Administrative building (prefabricated) (200) 2. Small building (48) 3. Workshop with warehouse (270) 4. Boiler house (28)

B) The most important equipment:

1) Loading shovel (ULT-150) 2) Dredger (600 B) 3) Buldožer (TG-100) 4) Trucks (2 pieces) (FAP-1921) 5) Truck (Raba), Truck (MAN)

C) Land (m²): *Construction land: (8431) – socially owned (right of use), Agricultural land: (13706) – socially owned (right of use)*

Statement of income and expense per year:

Shown in:	2003		2004	
	Din	**EUR	Din	**EUR
Total business income	2.456.000	37.752	753.000	11.574
Total business expense	3.342.000	51.370	2.270.000	34.892

The most important products/services: 1) Transport of goods 2) Construction land development

Total number of employees: 12; **employees with university qualifications:** 0