

## PUBLIC ANNOUNCEMENT for participation in the public auction

### Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 22.10.2003. until 20.11. 2003 from: The Privatization Agency, Bulevar Mihajla Pupina 10 (5th floor) , Novi Sad.

**Deadline for submitting of applications is 21.11.2003. till 17.00.**

Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

**" APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 01203"** Privatization Agency, Bulevar Mihajla Pupina 10 (5th floor) , Novi Sad. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **01.12.2003** at: JP Sport Business Center "VOJVODINA" ("SPENS"), Amphitheatre on I floor (entrance from outside direction of District Court or escalators at ground floor), Sutjeska 2 Novi Sad at 11:00 a.m. Registration of the participants will take place on **01.12.2003.** at the same address from 09.00 until 10.50 **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (01.12.2003). If a participant applies only for second

auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings regardless of maturity date. If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (01.12.2003.). Deposit for participation at the public auction will be returned 15 days after the auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties. Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (21) 452-959; Fax: +381 (21) 4529-67. Visits may take place from 22.10.2003 until 20.11.2003.

\* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 22.10.2003.

\*\* Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

### Short description of the public auction procedure:

<p>The Auction commission that is chosen by the Privatization Agency performs Sale of capital by Public Auction. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, the Commission that is also involved in other activities concerning the auction in accordance with the law does signing of the auction minutes. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present.</p> <p>The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the</p>	<p>starting price and each following increase. If after invitations for acceptance of new announced price no bidder raises his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, the auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third</p>	<p>announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction only one bidder participates, he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.</p>
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**1) Basic data on enterprise to be privatized: Joint stock enterprise for production of mirrors, thermal insulation glass and fitting of flat glass**  
**« ALBA », NOVI SAD**

**Auction sale code: 011203-0398p**

ID number: **08074852**

Core activity: Moulding and processing of flat glass

Total estimated value of the capital sale : **75.120.000 Din** or \***1.128.043 EUR**

That is **67.13 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **3.756.000 Din** or **56.402 EUR**

**Starting auction price** is: **7.512.000 Din**

**Minimum investment** in enterprise to be privatized: **8.969.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Manufacturing hall (2009), 2. Production hall (2726), 3. Power supply station (38), 4. Pumping station (9), 5. Sub station (36)

**B) Equipment:**

1) Fuel cistern, 2) Light assembled scaffolding, 3) Bilux machine (Ruf – BOLMA), 4) Machine for applying of silicone

**C) Land (m<sup>2</sup>):** Land for development: ( 0 ) , Agricultural land: ( 0 )

**Financial information for year:**

**2000.**

**2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	24.540.000	485.941	25.313.000	425.443
Total operating expenditures	30.452.000	603.010	37.371.000	628.105

**D) Most important products/services:** 1) Fitting of the glass 3mm «Pittsburg», 2) Fitting of the glass 4 mm, 3) Fitting of the glass 6 mm, 4) Fitting of the glass 8mm, 5) Fitting of the glass 10 mm

**Number of employees:** 119; of which with **University degree:** 5

**2) Basic data on enterprise to be privatized: Socially owned wholesale and retail trading enterprise**  
**« BEOCIN », BEOCIN**

**Auction sale code: 011203-0911**

ID number: **08028389**

Core activity: Retail sale of metal goods and paints

Total estimated value of the capital sale : **2.751.000 Din** or \***41.310 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **275.000 Din** or **4.131 EUR**

**Starting auction price** is: **550.000 Din**

**Minimum investment** in enterprise to be privatized: **1.279.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m<sup>2</sup>):**

1. Management building (2091),

**B) Equipment:**

1) Telephone switchboard (Panasonic), 2) Computer (PC- AT), 3) Printer (Epson), 4) PC power supply unit

**C) Land (m<sup>2</sup>):** Land for development: ( 0 ) , Agricultural land: ( 0 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	9.542.000	160.375	5.328.000	88.278
Total operating expenditures	10.852.000	182.393	11.077.000	183.531

**D) Most important products/services:** 1) Retail sale

**Number of employees:** 15; of which with **University degree:** 1

### 3) Basic data on enterprise to be privatized: Joint stock enterprise for local and foreign trade and representation services « PRODUKTIVA », NOVI SAD

**Auction sale code: 011203-0912**

ID number:08133018

Core activity: Wholesale of seeds and food

Total estimated value of the capital sale : **15.128.000 Din** or \***227.176 EUR**

That is **68.824 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **1.513.000 Din** or **22.718 EUR**

**Starting auction price** is: **3.026.000 Din**

**Minimum investment** in enterprise to be privatized: **1.261.000 Din.**

#### Most important assets of the enterprise:

##### A) Buildings – (m<sup>2</sup>):

1. Office space (218), 2. Garage in Pariske komune street (17), 3. Three garage spaces in garage (32), 4. Warehouse for hops – joint owner with 1/3 of ownership (3000)

##### B) Equipment:

1) Passenger vehicle (Putnicki), 2) Telephone operator with telephone (Electronski), 3) Computers plus equipment, 4) Office furniture

**C) Land (m<sup>2</sup>):** Land for development: ( 0 ) , Agricultural land: ( 0 )

#### Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	37.746.000	634.408	32.637.000	540.751
Total operating expenditures	36.079.000	606.390	34.135.000	565.570

**D) Most important products/services:** 1) Services in foreign trade for final consumers

**Number of employees:** 15; of which with **University degree:**0

### 4) Basic data on enterprise to be privatized: Socially owned enterprise furniture industry with full liability « UMETNOST », BACKA TOPOLA

**Auction sale code: 011203-0913**

ID number:08032254

Core activity: Culture and education

Total estimated value of the capital sale : **54.678.000 Din** or \***821.083 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **5.965.000 Din** or **89.573 EUR**

**Starting auction price** is: **11.930.000 Din**

**Minimum investment** in enterprise to be privatized: **7.962.000 Din.**

#### Most important assets of the enterprise:

##### A) Buildings – (m<sup>2</sup>):

1. Management building (533), 2. Warehouse of finished goods (2675), 3. Manual manufacturing hall (2430), 4. Machine processing building (1785), 5. Interior hall (2152), 6. Warehouse of timber (2400), 7. Service, boiler room (736), 8. Office space (Belgrade) (94)

##### B) Equipment:

1) Complete machine for offset printing, 2) Passenger vehicle (Zastava 101 Skala), 3) Passenger vehicle (Renault Safrane), 4) Passenger vehicle (Yugo Tempo), 5) Equipment for signalization, 6) Computer equipment

**C) Land (m<sup>2</sup>):** Land for development: ( 0 ) , Agricultural land: ( 0 )

#### Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	126.867.000	2.132.290	131.298.000	2.175.429
Total operating expenditures	120.097.000	2.018.505	135.250.000	2.240.908

**D) Most important products/services:** 1) Kitchen elements, 2) Other pieces of furniture

**Number of employees:** 243; of which with **University degree:**8

**5) Basic data on enterprise to be privatized: Joint stock enterprise for transporting of goods by road**

**« DINAMO TRANSPORT », SUBOTICA**

**Auction sale code: 011203-0914**

ID number:08244740

Core activity: Transporting of goods by road

Total estimated value of the capital sale : **6.703.000 Din** or \*100.653 EUR

That is **57.522 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **804.000 Din** or **12.078 EUR**

**Starting auction price** is: **1.609.000 Din**

**Minimum investment** in enterprise to be privatized: **1.616.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Technical building (390), 2. Diagnostic center – technical control of vehicles (154), 3. Commercial building – part of the building (100), 4. Doorman's booth (15), 5. Gas station (2)

**B) Equipment:**

1) Freight vehicle (Mercedes), 2) Freight vehicle (2 vehicles) (Raba), 3) Freight vehicle ( 4 vehicles) (TAM 260), 4) Connecting vehicle – cistern (6 cisterns) (Gorica), 5) Semi trailer (Gorica)

**C) Land (m²):** Land for development: ( 7300 ) , Agricultural land: ( 0 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	22.069.000	370.920	13.330.000	220.860
Total operating expenditures	22.113.000	371.660	19.940.000	330.379

**D) Most important products/services:** 1) Transporting of goods by road

**Number of employees:** 46; of which with University degree:1

**6) Basic data on enterprise to be privatized: Joint stock clothing enterprise « ZELJEZNICAR », SUBOTICA**

**Auction sale code: 011203-0915**

ID number:08000778

Core activity: Projecting of construction and other objects

Total estimated value of the capital sale : **4.508.000 Din** or \*67.695 EUR

That is **69.293 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **451.000 Din** or **6.769 EUR**

**Starting auction price** is: **902.000 Din**

**Minimum investment** in enterprise to be privatized: **607.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Administration building E- V (27), 2. Administration building E- IV (56), 3. Administration building E- III (585)

**B) Equipment:**

1) Passenger vehicle (Zastava), 2) Air condition (KFE- 35), 3) Pentium (P-3), 4) Laser printer

**C) Land (m²):** Land for development: ( 0 ) , Agricultural land: ( 0 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	7.467.000	125.500	7.422.000	122.972
Total operating expenditures	8.244.000	138.559	9.288.000	153.889

**D) Most important products/services:** 1) Projecting of construction and other objects

**Number of employees:** 17; of which with University degree:6

**7) Basic data on enterprise to be privatized: Socially owned enterprise for final works in construction « DUGA », SUBOTICA**

**Auction sale code: 011203-0916**

ID number:08008892

Core activity: Painting and glass fitting

Total estimated value of the capital sale : **1.523.000 Din** or **\*22.866 EUR**

That is **70 %** of the total capital of the enterprise.

**Deposit** for participation in the auction is: **210.000 Din** or **3.158 EUR**

**Starting auction price** is: **421.000 Din**

**Minimum investment** in enterprise to be privatized: **76.000 Din.**

**Most important assets of the enterprise:**

**A) Buildings – (m²):**

1. Bakery with basement and boiler room (4370), 2. Shop number 1, Vrbas, M.Tita 102 (85), 3. Shop number 2, Vrbas, Petra Seguljeva 14 (57), 4. Kiosk in the circle, Vrbas, Kulski put bb (27)

**B) Equipment:**

1) Passenger vehicle (Renault), 2) Telefax (Panasonic), 3) Computer (PC ), 4) Electric mixer, 5) Pivot compressor

**C) Land (m²):** Land for development: ( 0 ) , Agricultural land: ( 0 )

**Financial information for year:**

**2001.**

**2002.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	3.384.000	56.876	5.808.000	96.231
Total operating expenditures	3.866.000	64.977	6.381.000	105.724

**D) Most important products/services:** 1) Final works in construction

**Number of employees:** 16; **of which with University degree:**1