

According to the Article 38. of Privatization Law (<<Official Gazette of the Republic of Serbia>>, number 38/2001), as well as Article 5. of the Decree on Sale of Capital and/or Property by Public Auction (Official Gazette of the Republic of Serbia>> no. 45/2001, 45/2002 and 19/2003) the Privatization Agency of the Republic of Serbia hereby publishes:

PUBLIC ANNOUNCEMENT for participation in the public auction

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 07.11.2003. until 01.12.2003 from: The Privatization Agency, Terazije 23/V, room number 511

Deadline for submitting of applications is 02.12.2003. till 17.00.

Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:

" APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 101203"
Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **10.12.2003** at: The Privatization Agency, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on **10.12.2003.** at the same address from 09.00 until 10.50. **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (10.12.2003). If a participant applies only for second auction payment can be made with bonds issued to individuals

who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings regardless of maturity date. If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (10.12.2003). Deposit for participation at the public auction will be returned 15 days after the auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties. Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: +381 (11) 3020-881. Visits may take place from 07.11.2003. until 01.12.2003.

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 07.11.2003.

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

Short description of the public auction procedure:

The Auction commission that is chosen by the Privatization Agency performs Sale of capital by Public Auction. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission, which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative are present.

The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the

starting price and each following increase. If after invitations for acceptance of new announced price no bidder raises his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, auctioneer declares first auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third

announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction only one bidder participates, he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

1) Basic data on enterprise to be privatized: Socially owned company « TEKSTILKOLOR » , BABUSNICA

Auction sale code: 101203-(870p

Core activity: Production of linen

Total estimated value of the capital sale : 10.047.000 Din or *150.512 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 804.000 Din or 12.041 EUR

Starting auction price is: 1.607.000. Din

Minimum investment in enterprise to be privatized: 648.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Head office (plant and offices) (987), 2. Warehouse, restaurant and accessory premises (330), 3. Shop in Vranje (32), 4. Shop Bela Palanka (35)

B) Equipment:

< (half automatic) 3) Machine park ironing and fixing line (fixing iron)

C) Land (m²): Land for development: (2717), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	4.932.000	82.984	8.266.000	136.956
Total operating expenditures	9.890.000	166.224	15.204.000	251.910

D) Most important products/services: 1) Polo shirts 2) Shorts, sport clothes 3) Bed linen, diapers

Number of employees: 123; of which with University degree:0

2) Basic data on enterprise to be privatized: Socially owned enterprise for internal and external trade « JUGOMETAL » , BEOGRAD

Auction sale code: 101203-(875p

Core activity: Wholesale of machinery

Total estimated value of the capital sale : 251.418.000 Din or *3.766.524 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 12.571.000 Din or 188.326 EUR

Starting auction price is: 25.142.000. Din

Minimum investment in enterprise to be privatized: 26.451.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Offices in S.Popovica street – usage right (173), 2. Offices in Decanska street – usage right (228), 3. Offices in 27.marta street – usage right (280)

B) Equipment:

(Mercedes), 4) Vehicle (Zastava Poly), 5) ium III and IV), 7) Office furniture – desks

C) Land (m²): Land for development: (0) – usage right , Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	187.783.000	3.156.123	108.471.000	1.797.216
Total operating expenditures	256.662.000	4.313.792	190.857.000	3.162.240

D) Most important products/services: 1) Concrete iron, 2) Zinc coated sheet metal, 3) Chemical products, 4) Pipes, 5) L profiles, 6) Widely consumed goods

Number of employees: 706; of which with University degree:46

3) Basic data on enterprise to be privatized: Socially owned enterprise industry of ready made clothes « MLADOST », POZEGA

Auction sale code: 101203-(877p

Core activity: Production of underwear

Most important assets of the enterprise:

1. Tailoring hall (4785), 2. Technical preparation building (740), 3. Roge hall (540), 4. Hall Jezevica (790), 5. Warehouse (552), 6. Restaurant (316)

Total estimated value of the capital sale: **77.278.000 din.** or **1.157.707 EUR**,
That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **6.182.000 din** or **91.616 EUR**.

Starting auction price is: **12.364.000 din.**

Minimum investment in enterprise to be privatized: **9.553.000 din.**

B) Equipment:

1) Serial machines (Necchi), 2) Serial machines (Jukki), 3) Processing machine (Mo- 3931), 4) Automatic press (WERTOM), 5) Ironing press (SUMMI), 6) Automatic machine, 7) Electric irons with steam and tables, 8) Steam boiler (36 KW - 50 KG), 9) Passenger vehicle (Laguna Concorde 1.8)

C) Land (m²): Land for development: (32968), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	71.566.000	1.202.830	46.628.000	772.562
Total operating expenditures	76.748.000	1.289.926	76.109.000	1.261.022

D) Most important products/services: 1) Male shirts, 2) Female blouses, 3) Male and female underwear, 4) Female dresses

Number of employees: 502; **of which with University degree:**6

4) Basic data on enterprise to be privatized: Socially owned enterprise for marketing, development, production and sale of equipment and protection devices « ZASTITA », BEOGRAD

Auction sale code: 101203-(881p

Core activity: Setting of electric installation and equipment

Most important assets of the enterprise:

Total estimated value of the capital sale : **611.000 Din** or ***9.155 EUR**
That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **31.000 Din** or **458 EUR**

Starting auction price is: **61.000. Din**

Minimum investment in enterprise to be privatized: **74.000 Din.**

1) Telefax (Panasonic), 2) Printer, 3) Arm chairs, 4) Conference table

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	2.366.000	39.766	6.763.000	112.054
Total operating expenditures	2.887.000	48.523	7.501.000	124.281

D) Most important products/services: 1) Electric installation services

Number of employees: 2; **of which with University degree:**0

5) Basic data on enterprise to be privatized: Socially owned enterprise with limited liability for production and sale of textile products « TRIKO » , NIS

Auction sale code: 101203-(884p

Core activity: Production of ready made clothes and accessories

Total estimated value of the capital sale : 22.351.000 Din or *334.840 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.118.000 Din or 16.472 EUR

Starting auction price is: 2.235.000. Din

Minimum investment in enterprise to be privatized: 553.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Administration building number 1 (402), 2. Administration building number 2, (1212), 3. Administration building number 3 (334), 4. Doorman's booth number 1 (9), 5. Doorman's booth number 2 (22)

C) Land (m²): Land for development: (0) , Agricultural land: (0)

B) Equipment:

1) Sewing machines (12 machines) (Brother) 2) Double needle machine (4 machines) (Brother), 3) Sewing processing machine (2 machines) (Singer), 4) Buttoning machines (Necchi), 5) Compressor (Energoinvest)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	433.000	7.278	0	0
Total operating expenditures	5.456.000	91.701	3.496.000	57.924

D) Most important products/services: 1) Production of textile products – ready made clothes, 2) Production of other clothes, 3) Retail sale of cosmetics and similar products

Number of employees: 85; of which with University degree:0

6) Basic data on enterprise to be privatized: Socially owned agricultural enterprise « ZLATAR » , MRAMORAK

Auction sale code: 101203-(950

Core activity: Growing of wheat and other seedlings

Total estimated value of the capital sale : 142.682.000 Din or *2.137.532 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 14.268.000 Din or 213.753 EUR

Starting auction price is: 28.536.000. Din

Minimum investment in enterprise to be privatized: 11.301.000 Din.

Most important assets of the enterprise:

A) Buildings – (m²):

1. Machine workshop KP 2226 (800), 2. New hangar KP 2227 (2400), 3. Farm of young cows, stable KP 690 (4340), 4. Trench silo (765), 5. Pig fattening premise (4205), 6. Mixer for cattle fodder with warehouse (450)

C) Land (m²): Land for development: (0) , Agricultural land: (10879424)

B) Equipment:

1) Combine (CASSE), 2) Tractor (ZIS-16245 S), 3) Disc narrow (TVT – 185.4), 4) Sprinkler (RAU 2200), 5) Adapter for corn (GERING HOF), 6) Plow – 2 pieces (cop 229314, rs 25 6/5)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	69.327.000	1.165.199	68.866.000	1.141.016
Total operating expenditures	61.192.000	1.028.472	71.205.000	1.179.770

D) Most important products/services: 1) Wheat, 2) Mustard, 3) Oleaceous plant, 4) Sunflower, corn, soya, barley 5) Seeding wheat, 6) Alfalfa's swath 7) Forest,

Number of employees: 80; of which with University degree:3

7) Basic data on enterprise to be privatized: Joint stock enterprise « DEHIDRATOR » , VRSAC

Auction sale code: 101203-(951

Core activity: Construction of machines

Total estimated value of the capital sale : 27.958.000 Din or *418.835 EUR

That is 69.328 % of the total capital of the enterprise.

Deposit for participation in the auction is: 2.796.000 Din or 41.883 EUR

Starting auction price is: 5.592.000. Din

Minimum investment in enterprise to be privatized: 2.465.000 Din.

Most important assets of the enterprise:

A) Buildings - (m²):

1. Machine hall, workshop and gate (usage right) (640), 2. Workshop (usage right) (285), 3. Eaves with offices, warehouse (usage right) (283), 4. Management building (usage right) (319)

1) Polishing machine, 2) Passenger vehicle (Opel astra), 3) Ditch digger (Kramer), 4) Polishing machine, 5) Trucks

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	62.833.000	1.056.052	65.763.000	1.089.603
Total operating expenditures	60.694.000	1.020.102	56.105.000	929.583

D) Most important products/services: 1) Steel constructions, 2) Warehouses and other objects

Number of employees: 73; of which with University degree:3

8) Basic data on enterprise to be privatized: Socially owned hairdressing and beautician enterprise « MIMOZA » , BEOGRAD

Auction sale code: 101203-(952

Core activity: Hairdressing and other beauty treatments

Total estimated value of the capital sale : 2.505.000 Din or *37.535 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 360.000 Din or 5.397 EUR

Starting auction price is: 720.000. Din

Minimum investment in enterprise to be privatized: 21.000 Din.

Most important assets of the enterprise:

A) Buildings - (m²):

1. Shop in Srpskih vladara 60 - usage right (10), 2. Shop in Pere Cetkovicica 8 - usage right (97)

1) Quartz furnace, 2) Hair cutting machine, 3) Bonnet, 4) Blow drier, 5) Calculator

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	3.579.000	60.153	4.500.000	74.559
Total operating expenditures	3.920.000	65.885	5.113.000	84.715

D) Most important products/services: 1) Hair cut, 2) Dying of hair, 3) Preparation of hair, 4) Hair styles, 5) Body treatments

Number of employees: 15; of which with University degree:0

9) Basic data on enterprise to be privatized: Socially owned trading enterprise for retail and wholesale of firewood and construction material

« OGREVINVEST » , ZAJECAR

Auction sale code: 101203-(953

Core activity: Retail sale

Total estimated value of the capital sale : 10.546.000 Din or *157.985 EUR

That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.055.000 Din or 15.799 EUR

Starting auction price is: 2.109.000. Din

Minimum investment in enterprise to be privatized: 403.000 Din.

Most important assets of the enterprise:

1. Hall (1500 m²)

Equipment:

1) Dredge (A600RK), 2) Forklift (VSS LITOSTROJ), 3) Passenger vehicle (Renault 9), 4) Truck (TAM 132), Computer (Pentium I)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

	2001.		2002.	
Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	6.577.000	110.542	20.240.000	335.349
Total operating expenditures	6.886.000	115.735	20.814.000	344.860

D) Most important products/services: 1) Retail sale of goods, 2) Wholesale of goods, 3) Performing of services, 4) Foreign trade, 5) Repair of motor vehicles

Number of employees: 17; of which with University degree:0

10) Basic data on enterprise to be privatized: Joint stock enterprise for trade and services « GRADEKS » , CACAK

Auction sale code: 101203-(954

Core activity: Wholesale of heating equipment

Total estimated value of the capital sale : 18.169.000 Din or *272.190 EUR

That is 66.836 % of the total capital of the enterprise.

Deposit for participation in the auction is: 1.817.000 Din or 27.219 EUR

Starting auction price is: 3.634.000. Din

Minimum investment in enterprise to be privatized: 13.000 Din.

Most important assets of the enterprise:

A) Buildings - (m²):

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

	2001.		2002.	
Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	21.000	353	0	0
Total operating expenditures	309.000	5.193	353.000	5.849

D) Most important products/services: 1) Processing of tea and coffee, 2) Wholesale of fruits and vegetables, 3) Wholesale of tobacco products

Number of employees: 2; of which with University degree:1

11) Basic data on enterprise to be privatized: Socially owned printing house « RUDAR » , MAJDANPEK

Auction sale code: 101203-(955

Core activity: Printing and other activities

Total estimated value of the capital sale : **651.000 Din** or ***49.747 EUR**
That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **78.000 Din** or **1.169 EUR**

Starting auction price is: **156.000. Din**

Minimum investment in enterprise to be privatized: **168.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Printing house building (239), 2. Zincography building (35), 3. Business premises (34), 4. Garage (18), 5. Garage (17)

B) Equipment:

1) Printing machines (Lenjingrad N-15) (2 pieces), 3) Koto print machine B4, 4) Adast Komayor 513, B3, 5) Grafopress, B4, 6) Knife (Berthold & Stempel Polar Mohr 112 ST and Adast Blansko MX 800 – 3)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	2.288.000	38.455	1.359.000	22.517
Total operating expenditures	2.942.000	49.447	2.864.000	47.453

D) Most important products/services: 1) Book binding activities, 2) Printing of leaflets, newspapers, 3) Binding of books, 4) Printing of various forms

Number of employees: 22; **of which with University degree:**0

12) Basic data on enterprise to be privatized: Socially owned enterprise for transportation, trade, tourism and restaurant management

« AUTOTRANSPORT » , BOSILEGRAD

Auction sale code: 101203-(956

Core activity: Transporting of passengers by road

Total estimated value of the capital sale : **14.985.000 Din** or ***224.496 EUR**
That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **1.499.000 Din** or **22.450 EUR**

Starting auction price is: **2.997.000. Din**

Minimum investment in enterprise to be privatized: **9.556.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Management building (180), 2. Bus station building (162), 3. Technical examination building (234), 4. Building for servicing and repair of cars (837), 5. Shop (20)

B) Equipment:

1) Busses (FAP sanos), 2) trucks (FAP 1020), 3) low truck (Raba 526), 4) Machine and equipment for repair workshop, 5) Complete equipment for technical examination

C) Land (m²): Land for development: (814), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	37.661.000	632.979	29.981.000	496.744
Total operating expenditures	45.674.000	767.656	39.598.000	656.085

D) Most important products/services: 1) Transporting of passengers and goods by road, 2) Repair of road motor vehicles, 3) Technical examination of motor vehicles, 4) Trade in mixed goods, 5) Tourism and restaurant management

Number of employees: 105; **of which with University degree:**9

13) Basic data on enterprise to be privatized: Socially owned enterprise with shares for transporting, repair and maintenance « SOKOPREVOZ », SOKOBANJA

Auction sale code: 101203-(957

Core activity: Transporting of passengers by road

Total estimated value of the capital sale : 56.565.000 Din or *847.403 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 5.656.000 Din or 84.740 EUR

Starting auction price is: 11.313.000. Din

Minimum investment in enterprise to be privatized: 4.298.000 Din.

Most important assets of the enterprise:

1) Bus station (holder) (721), 2) Repair workshop (holder) (3319)

1) Busses (Sanos 314), 2) Busses (fap), 3) Passenger vehicle (Yugo 45, 55), 4) Computers (Pentium II)

C) Land (m²): Land for development: (0), Agricultural land: (0)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	27.294.000	458.738	35.821.000	593.505
Total operating expenditures	28.514.000	479.243	42.553.000	705.045

D) Most important products/services: 1) Transporting services

Number of employees: 96; of which with University degree:2

14) Basic data on enterprise to be privatized: Socially owned agricultural enterprise « AGROBOGOJEVO », BOGOJEVO

Auction sale code: 101203-(958

Core activity: Growing of seeds and other seedlings

Total estimated value of the capital sale : 69.676.000 Din or *1.043.823 EUR
That is 70 % of the total capital of the enterprise.

Deposit for participation in the auction is: 8.361.000 Din or 125.259 EUR

Starting auction price is: 16.722.000. Din

Minimum investment in enterprise to be privatized: 3.273.000 Din.

Most important assets of the enterprise:

A) Buildings - (m²):

1) Management building (325), 2) Chicken coop 1 (479), 3) Chicken coop 2(355), 4) Agricultural pharmacy (165), 5) Machine workshop (308), 6) Chicken coop 6 (2366), 7) Steel assembled hall (742)

B) Equipment:

1) Tractors (4 pieces) (IM12, IM11), 2) Combine (Zmaj 142), 3) Line for extruding of grains (Jagodina), 4) Double row corn picker (Zmaj 224), 5) Iveko (50,9), 6) Plow (229,4)

C) Land (m²): Land for development: (0), Agricultural land: (4508574)

Financial information for year:

2001.

2002.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	48.736.000	819.120	62.339.000	1.032.872
Total operating expenditures	49.451.000	831.137	55.830.000	925.027

D) Most important products/services: 1) Corn, 2) Wheat, 3) Barley, 4) Eggs, 5) Sugar beet, 6) Sunflower, 7) Soya

Number of employees: 56; of which with University degree:1