

Public Announcement

For participation in the public auction

Information about PUBLIC AUCTION:

The price for the auction documentation for each enterprise is **30.000** din, which should be paid after receiving invoice from the Privatization Agency.

Purchase of auction documentation is obligatory for those wishing to participate in the auction. After presenting evidence of payment and signing a Confidentiality Agreement, the auction documentation can be collected on business days from 10:00 to 17:00 from 27.02.2003. until 18.03. 2003 from: The Privatization Agency , Terazije 23/V, room number 511.

Deadline for submitting of applications is 19.03.2003. till 17.00.

Completed application forms for participation in the auction, which are included in the auction documentation, together with signed sale and purchase agreement and evidence of payment of the deposit are submitted in envelope clearly marked on the outside:” APPLICATION FOR PARTICIPATION ON PUBLIC AUCTION 260303” Privatization Agency, Auction Center, Terazije 23/V, 11000 Beograd. APPLICATIONS THAT SHOW THE NAME OF THE COMPANY TO BE PRIVATIZED OR THE FULL AUCTION SALE CODE ON THE OUTSIDE OF THE ENVELOPE MAY BE REJECTED.

The auction will take place on **26.03.2003.** at: Yugoslav Chamber of Commerce, Terazije 23/II, Beograd at 11:00 a.m. Registration of the participants will take place on **26.03.2003.** at the same address from 09.00 until 10.50 **Means of payment:** domestic currency, foreign convertible currency, bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (26.03.2003.). If a participant applies only for second auction payment can be made with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings regardless of maturity date.

If participant applies only for second auction, deposit can be paid with bonds issued to individuals who are the citizens of the Republic of Serbia, against unpaid household foreign exchange savings with maturity not longer then capital sale day (26.03.2003.). Deposit for participation at the public auction will be returned 15 days after the auction.

The Agency holds the right to change the auction or deadline date for applications if need occurs and informs interested parties.

Site visits may be arranged with the Privatization Agency after signing the Confidentiality Agreement (Phone number: + 381 (11) 3020-804; 011/3020-803 Fax: +381 (11) 3020-881. Visits may take place from 27.02.2003 until 18.03.2003.

* Total estimated value of capital being privatized and expressed in EURO has been calculated using the official exchange rate as at 25.02.2003

** Total operating revenues and expenditures for 2000. and 2001. and expressed in EURO have been calculated using the average real exchange rate for the two years respectively (2000. and 2001.).

Short description of the public auction procedure:

Sale of capital by Public Auction is performed by the Auction commission that is chosen by the Privatization Agency. Supervision of the Auction, registration of the participants, declaring of the unsuccessful auction, signing of the auction minutes is done by the Commission which is also involved in other activities concerning the auction in accordance with the law. Conditions for starting of public auction are fulfilled if at least one person has acquired the status of participant and if this person or his/hers duly authorized representative is present. The Auctioneer will open the first auction at the time settled for its opening where means of payment can be cash and matured foreign exchange household saving bonds. If on the first auction more then one bidder participates, the auctioneer announces the starting price and each following increase. If after invitations for acceptance of new announced price no bidder raise his/her hand, the auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and the winner will be the bidder who accepted it. If after the third announcement of the starting price no interest is shown, auctioneer declares first

auction unsuccessful with the hit of the hammer and starts second bidding where means of payment can be in foreign exchange household savings bonds of any maturity. Participants will be bidders applied for the second auction and from the previous auction if it was unsuccessful. If on the second auction more then one bidder participates, the auctioneer announces starting price and each following increase. If after third announcement no interest is shown, auctioneer announces the end of the auction with the hit of the hammer. The sale price will be the highest offered price and winner will be the bidder who accepted it. If after the third announcement for acceptance of the new starting price there were no interested bidders, the auction is declared unsuccessful and participant forfeit their deposits. When on the second auction participates only one bidder he is invited to accept starting price for three times. If he accepts starting price he is declared a buyer where starting price is sale price. If he refuses the starting price, the auction is declared unsuccessful and he forfeits his deposit.

1) Basic data on enterprise to be privatized: Socially owned wood processing industry «POREC», DONJI MILANOVAC**Auction sale code: 260303-0368p**

ID number:07128991

Core activity: Production of timber

Total estimated value of the capital sale : **228.325.000 Din** or ***3.706.806 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **11.416.000 Din** or **185.340 EUR****Starting auction price** is: **22.832.000 Din****Minimum investment** in enterprise to be privatized: **17.924.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Parquet building (2123), 2. New dryer building (924), 3. Big dryer building (384), 4. Tailoring building (1320), 5. Boiler room building (632), 6. Management building (732), 7. Saw mill building (2020), 8. Power supply station (2044)

B) Equipment:

1) Trunk processing line TA-1400(TA-1400), 2) Trunk cutting machine RP 1500 (RP-1500), 3. Lamina line (Weing), 4) Forklifts (Indos), 5) Truck with crane (FAP 2228)

C) Land (m²): Land for development: (61649)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	110.599.000	2.190.079	170.823.000	2.871.071
Total operating expenditures	107.431.000	2.127.347	170.477.000	2.865.256

D) Most important products/services: 1) Timber, 2) Ordinary parquet, 3) Lamina parquet, 4) Elements, 5) Transporting services**Number of employees:** 249; **of which with University degree:**7**2) Basic data on enterprise to be privatized: Socially owned enterprise for sale of vehicles, repair and servicing with full liability «KOMPRESOR», CUPRIJA****Auction sale code: 260303-0369p**

ID number:07166397

Core activity: Other insurance

Total estimated value of the capital sale : **34.745.000 Din** or ***564.083 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **1.737.000 Din** or **28.204 EUR****Starting auction price** is: **3.475.000 Din****Minimum investment** in enterprise to be privatized: **2.050.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Servicing building (4358), 2. Technical examination and car washing building (300)

B) Equipment:

1) Truck (FSP 1921 BK), 2) Passenger vehicle LADA, 3) Stepping plate and technical examination, 4) Aparatus «Brekon» (3/A), 5) Loading machine (Pobeda)

C) Land (m²):**Financial information for year:****2000****2001.**

Din	Din	Din	Din
Total operating revenues	11.531.000	228.337	10.949.000
Total operating expenditures	10.884.000	215.525	13.413.000

D) Most important products/services: 1) Servicing and repair of passenger vehicles, 2) Servicing and repair of freight vehicles, 3) Technical examination and insurance of vehicles**Number of employees:** 65; **of which with University degree:**2**3) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture of brushes «NATOM », NIS****Auction sale code: 260303-0376p**

ID number:17126954

Core activity: Manufacture of brooms and brushes

Total estimated value of the capital sale : **9.707.000 Din** or ***157.591 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **485.000 Din** or **7.880 EUR****Starting auction price** is: **971.000 Din****Minimum investment** in enterprise to be privatized: **892.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Manufacture hall with business premise (750), 2. Warehouse with mess hall (278), 3. Manufacture hall for processing of hairs (104), 4. Boiler room and compressor station (53), 5. Doorman's booth (8)

B) Equipment:

1) Machine (Wolf), 2) Tools for processing of plastic (Big, Nis), 3) Forklift (Gosa), 4) Calculators and type writers, 5) Furniture

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	4.658.000	92.238	3.897.000	65.498
Total operating expenditures	5.192.000	102.812	6.715.000	112.861

D) Most important products/services: 1) Tooth brushes, 2) Polishing brushes, 3) dust brushes, 4) Suite brushes, 5) Shoe brushes**Number of employees:** 44; **of which with University degree:**2

4) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture of rubber products «BRACA BUKSANOVIC», BLACE

Auction sale code: 260303-0377p
 ID number: 07109032
 Core activity: Manufacture of various rubber products

Total estimated value of the capital sale : **40.135.000 Din** or ***651.590 EUR**
 That is **70 %** of the total capital of the enterprise.
Deposit for participation in the auction is: **2.007.000 Din** or **32.580 EUR**
Starting auction price is: **4.014.000 Din**
Minimum investment in enterprise to be privatized: **5.242.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):
 1. Management building (310), 2. Portimica (12), 3. Manufacture hall (2345), 4. Measuring building (370), 5. Machinery workshop building (120)

B) Equipment:
 1) Machine for injection of TP soles (Lotogali), 2) Serials of moulds for making of soles, 3) Passenger vehicle (Citroen), 4) Truck (Iveko)

C) Land (m²): Land for development: (17087)

Financial information for year:		2000.	2001.
Shown in:	Din	**EURO	Din
Total operating revenues	30.742.000	608.752	50.557.000
Total operating expenditures	36.344.000	719.683	53.070.000
		849.726	891.963

D) Most important products/services: 1) Rubber soles, semi soles, 2) Rubber- technical goods, 3) Rubber mixtures
Number of employees: 166; of which with **University degree:** 4

5) Basic data on enterprise to be privatized: Socially owned enterprise for maintenance and repair of motor vehicles with full liability «AUTOREMONT », LOZNICA

Auction sale code: 260303-0505
 ID number: 07340109
 Core activity: Repair of motor vehicles

Total estimated value of the capital sale : **118.000 Din** or ***1.921 EUR**
 That is **70 %** of the total capital of the enterprise.
Deposit for participation in the auction is: **12.000 Din** or **192 EUR**
Starting auction price is: **24.000 Din**
Minimum investment in enterprise to be privatized: **957.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):
 1. Management building and doorman's both (142), 2. Bathroom (84), 3. Machinery workshop (93), 4. Hall for washing of vehicles (66), 5. Mess hall (39)

B) Equipment:
 1) Chair (A-21), 2) Contact table, 3) Telefax (NISSE), 4) Calculator (CASIO)

C) Land (m²):

Financial information for year:		2000.	2001.
Shown in:	Din	**EURO	Din
Total operating revenues	6.583.000	130.356	6.427.000
Total operating expenditures	7.942.000	157.267	8.021.000
		108.020	134.811

D) Most important products/services: 1) Maintenance and repair of motor vehicles
Number of employees: 61; of which with **University degree:** 0

6) Basic data on enterprise to be privatized: Socially owned enterprise for transporting services «TRANSPORT », LESKOVAC

Auction sale code: 260303-0506
 ID number: 17120115
 Core activity: Transporting of goods by road

Total estimated value of the capital sale : **4.723.000 Din** or ***69.367 EUR**
 That is **70 %** of the total capital of the enterprise.
Deposit for participation in the auction is: **427.000 Din** or **6.937 EUR**
Starting auction price is: **855.000 Din**
Minimum investment in enterprise to be privatized: **1.572.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):
 1. Doorman's booth (14), 2. Management building (232), 3. Fuel pump (60), 4. New hall for maintenance of vehicles (594), 5. Outside channel (72)

B) Equipment:
 1) Crude oil cistern 26t (Gosa), 2) Bulldozer TG-90 (14.oktobar), 3) Dredge caterpillar machine 1000 (Radoje Dakic), 4) FAP 13-14 dump truck (FAP), 5) Dredge G-1000 (14.oktobar)

C) Land (m²):

Financial information for year:		2000.	2001.
Shown in:	Din	**EURO	Din
Total operating revenues	10.784.000	213.545	25.111.000
Total operating expenditures	3.179.000	62.950	14.199.000
		422.048	238.647

D) Most important products/services: 1) Transporting of goods
Number of employees: 42; of which with **University degree:** 0

7) Basic data on enterprise to be privatized: Socially owned enterprise «POLIMERMER », LESKOVAC

Auction sale code: 260303-0507

ID number:17120107

Core activity: Manufacture of concrete products

Total estimated value of the capital sale : **20.580.000 Din** or *334.117 EUR

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **2.058.000 Din** or **33.412 EUR**

Starting auction price is: **4.116.000 Din**

Minimum investment in enterprise to be privatized: **2.648.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. Crude oil station (18), 2. Doorman's booth (20), 3. Separation building (803), 4. Manufacture hall (2068)

B) Equipment:

1) Line for producing of blocks, 2) Manual block producing machines, 3) Mould 40x20x15, 4) Loading shovel (120SRD)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	5.981.000	118.436	7.068.000	118.794
Total operating expenditures	7.169.000	141.960	8.955.000	150.509

D) Most important products/services: 1) Block for building, 2) Window shelves made of poly marble

Number of employees: 39; **of which with University degree:**3

8) Basic data on enterprise to be privatized: Socially owned enterprise for manufacture of machines and equipment «MASINOTEKS », LESKOVAC

Auction sale code: 260303-0508

ID number:07204884

Core activity: Other machines for universal use

Total estimated value of the capital sale : **37.256.000 Din** or *604.842 EUR

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **3.726.000 Din** or **60.484 EUR**

Starting auction price is: **7.451.000 Din**

Minimum investment in enterprise to be privatized: **1.550.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1. New management building (1700), 2. Old management building (500), 3. New manufacture hall (3300), 4. Old manufacture hall I (1600), 5. Old manufacture hall II (1600)

B) Equipment:

1) Vertical lathe (Karusel), 2. Grinding machine (MANO 100), 3) Horizontal drilling- grinding machines (BORVERK), 4) Grinding machine for manufacture of spindles (VANDERER), 5) Machine for manufacture of internal and external cogs (LORENC)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	6.289.000	124.535	5.816.000	97.751
Total operating expenditures	7.634.000	151.168	12.458.000	209.385

D) Most important products/services: 1) Line for processing of green peas and string beans, 2) Line for filling of compote, 3) Line for root and potato like vegetables, 4) Line for processing of pepper, 5)Line for mush fruits and marmelades

Number of employees: 106; **of which with University degree:**7

9) Basic data on enterprise to be privatized: Socially owned enterprise for business services, sale, marketing and publishing «SCENA », KRAGUJEVAC

Auction sale code: 260303-0509

ID number:06090842

Core activity: Scene and musical activities

Total estimated value of the capital sale : **1.914.000 Din** or *31.073 EUR

That is **70 %** of the total capital of the enterprise.

Deposit for participation in the auction is: **191.000 Din** or **3.107 EUR**

Starting auction price is: **383.000 Din**

Minimum investment in enterprise to be privatized: **56.000 Din.**

Most important assets of the enterprise:

A) Buildings – (m²):

1.

B) Equipment:

1) Assembled stage (9,6x6m), 2) Assembled wooden stage (10x6m)

C) Land (m²):

Financial information for year:

2000.

2001.

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	136.000	2.693	47.000	790
Total operating expenditures	383.000	7.584	174.000	2.924

D) Most important products/services: 1) Organizing of manifestations

Number of employees: 5; **of which with University degree:**0

10) Basic data on enterprise to be privatized: Socially owned enterprise «KOFENIKS-CREP », KOSJERIC**Auction sale code: 260303-0510**

ID number:17430777

Core activity: Manufacture of bricks and clay roof tiles

Total estimated value of the capital sale : **6.116.000 Din** or ***99.297 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **612.000 Din** or **9.930 EUR****Starting auction price** is: **1.223.000 Din****Minimum investment** in enterprise to be privatized: **277.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Manufacture hall with business premise (750), 2. Warehouse with mess hall (278), 3. Manufacture hall for processing of hairs (104), 4. Boiler room and compressor station (53), 5. Doorman's booth (8)

B) Equipment:

1) Machine (Wolf), 2) Tools for processing of plastic (Big, Nis), 3) Forklift (Gosa), 4) Calculators and type writers, 5) Furniture

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	4.658.000	92.238	3.897.000	65.498
Total operating expenditures	5.192.000	102.812	6.715.000	112.861

D) Most important products/services: 1) Tooth brushes, 2) Polishing brushes, 3) dust brushes, 4) Suite brushes, 5) Shoe brushes**Number of employees:** 44; **of which with University degree:**2**11) Basic data on enterprise to be privatized: Socially owned enterprise «PEKARA », DIMITROVGRAD****Auction sale code: 260303-0511**

ID number:07401744

Core activity: Manufacture of bread and baked goods

Total estimated value of the capital sale : **23.937.000 Din** or ***388.617 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **2.394.000 Din** or **38.862 EUR****Starting auction price** is: **4.787.000 Din****Minimum investment** in enterprise to be privatized: **7.312.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Bakery hall –production (478), 2. Flour warehouse (88), 3. Garage building (68), 4. Shop «Ishrana» (50), 5. Shop «Buducnost» (64), 6. Shop «Mladost» (50), 7. Shop «Izbor» (42), 8. Shop «Mlekoprodukt» (42), 9. Shop «1.Maj» (58), 10. Shop «Ateks» (112)

B) Equipment:

1) Two level baking furnace, 2) Thermo furnace, quartz furnaces, 3) Equipment for preparation of dough (62-70)

C) Land (m²): Land for development: (725)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	24.661.000	488.337	44.625.000	750.025
Total operating expenditures	23.754.000	470.376	48.830.000	820.700

D) Most important products/services: 1) Wheat bread, 2) Ordinary baked products, 3) Filled baked products**Number of employees:** 764; **of which with University degree:**0**12) Basic data on enterprise to be privatized: Socially owned enterprise for development of low rise buildings «TAMNAVAPUT UB », UB****Auction sale code: 260303-0512**

ID number:07291582

Core activity: Development of roads, runways and similar

Total estimated value of the capital sale : **15.610.000 Din** or ***253.420 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **1.561.000 Din** or **25.342 EUR****Starting auction price** is: **3.122.000 Din****Minimum investment** in enterprise to be privatized: **10.709.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Management building (90), 2. Machinery workshop (215)

B) Equipment:

1) 1) Ditch digger – loading machine (Skip), 2. Vibrating cylinder (BBW 3405), 3. Truck with trailer (FAP 2628), 4) Ditch digger (700 G), 5) Bulldozer (110 TG)

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	22.412.000	443.802	26.435.000	444.250
Total operating expenditures	22.333.000	442.238	26.429.000	444.200

D) Most important products/services: 1) Development of low rise buildings**Number of employees:** 25; **of which with University degree:**2

13) Basic data on enterprise to be privatized: Socially owned enterprise for restaurant management and tourism «AVALA », POZAREVAC**Auction sale code: 260303-0513**

ID number:07163924

Core activity: Restaurants

Total estimated value of the capital sale : **40.127.000 Din** or ***651.458 EUR**That is **70 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **4.013.000 Din** or **65.146 EUR****Starting auction price** is: **8.025.000 Din****Minimum investment** in enterprise to be privatized: **3.757.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Hotel «Dunav» (5837), 2. restaurant «Knjaz» (6), 3. Bakery «Stizanka» (99), 4. Restaurant «Tulba» (252), 5. Restaurant «Lovac» (210), 6. Restaurant «Zirovni Venac (150), 7. Restaurant «Dva bela goluba» (166), Confectionary «Pingvin» (226), 9. Cafe «no» (41)

B) Equipment:

1) Vehicles (Zastava), 2) Curtains- blind shades, 3) TV sets (Samsung, Toshiba), 4) Music lines (Sony)

C) Land (m²):**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	34.700.000	687.129	45.483.000	764.446
Total operating expenditures	37.580.000	744.158	56.837.000	955.276

D) Most important products/services: 1) Accommodation, 2) Beverages, 3) Food**Number of employees:** 247; of which with University degree:3**14) Basic data on enterprise to be privatized: Joint stock company «JUGOLABORATORIJA », BEOGRAD****Auction sale code: 260303-0514**

ID number:07016077

Core activity: Wholesale of various products

Total estimated value of the capital sale : **35.183.000 Din** or ***571.191 EUR**That is **63.658 %** of the total capital of the enterprise.**Deposit** for participation in the auction is: **3.518.000 Din** or **57.119 EUR****Starting auction price** is: **7.037.000 Din****Minimum investment** in enterprise to be privatized: **3.071.000 Din.****Most important assets of the enterprise:****A) Buildings – (m²):**

1. Business building in Zmaja od Nocaja street (383), 2. Warehouse in Knezevac (648), 3. Building in Knezevac (108), 4. Part of the building in Novi Sad (60)

B) Equipment:

1) Computers (6 pieces) (Pentium), 2) Phone operator (Nikola Tesla), 3) Frequency measuring apparatus (Kontrola 6001)

C) Land (m²): Land for development: (5446)**Financial information for year:****2000.****2001.**

Shown in:	Din	**EURO	Din	**EURO
Total operating revenues	15.513.000	307.188	27.149.000	456.301
Total operating expenditures	17.520.000	346.931	32.680.000	549.262

D) Most important products/services: 1) Sale of laboratory glass, 2) Sale of apparatuses, education material and school furniture, 3) Sale of chemicals, 4) Sale of medical equipment and disposable material, 5) Export - import**Number of employees:** 57; of which with University degree:10