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After comparing the original text with the Public Announcement for Participation in the Public Auction which was published in daily newspaper "Politika" 12th December 2003 certain errors were noticed, therefore we are publishing a

Correction of Public Announcement for Participation in the Public Auction

In the Public Announcement which refers to basic data on the entity undergoing privatization: Socially owned trading enterprise **« RESNIK »**, **TUTIN** instead of the published details the following information should be substituted:

| 1) Basic data on enterprise to be privatized: Socially owned trading enterprise « RESNIK », TUTIN | | | | | | | |
|--|------------------------|------------------|--|------------------------|------------------|--|--|
| Auction sale code: 290104-1041 ID number:07216289 Core activity: Wholesale and retail trade | | | Total estimated value of the capital sale: 5.592.000 Din or *81.851 EUR That is 70 % of the total capital of the enterprise. Deposit for participation in the auction is: 559.000 Din or 8.185 EUR Starting auction price is: 1.118.000. Din Minimum investment in enterprise to be privatized: 212.000 Din. | | | | |
| Most important assets of the enterprise: | | | | | | | |
| A) Buildings – (m²): 1. Management building (319), 2. Department store – user (748), 3. Supermarket – user (1233) C) Land (m²): Land for development: (0), Agricultural land: (0) | | | B) Equipment: 1) Freezer, 2) Cash register | | | | |
| Financial information for year: | | 2001. | 2001. | | 2002. | | |
| Shown in: | Din | **EUR | O | Din | **EURO | | |
| Total operating revenues Total operating expenditures | 4.099.000 4.875.000 | 68.893 81.936 | | 1.389.000 1.453.000 | 23.014 24.074 | | |
| D) Most important products/services: 1) Textile goods, 2) Water materials, 3) Food products Number of employees: 15; of which with University degree:1 | | | | | | | |

Privatization Agency, Belgrade, 19th December 2003