

After comparing the original text with the Public Announcement for Participation in the Public Auction which was published in daily newspaper "Politika" 24th September 2003 certain errors were noticed, therefore we are publishing a

Correction of Public Announcement for Participation in the Public Auction

In the Public Announcement which refers to basic data on the entity under going privatization for, socially owned enterprise « BANAT », BANATSKI KARLOVAC, instead of the published details the following information should be substituted:

1) Basic data on enterprise to be privatized: Socially owned enterprise meat and canning industry « BANAT », BANATSKI KARLOVAC					
Auction sale code: 271003-0860 ID number:08044511 Core activity: Production and processing of meat		Total estimated value of the capital sale : 184.824.000 Din or * 2.803.863 EUR That is 70 % of the total capital of the enterprise. Deposit for participation in the auction is: 18.482.000 Din or 280.386 EUR Starting auction price is: 36.965.000 Din Minimum investment in enterprise to be privatized: 65.441.000 Din.			
Most important assets of the enterprise:					
A) Buildings – (m²): 1. New cold storage plant (2753), 2. Cattle slaughtering house (2375), 3. Pig slaughtering house (1400), 4. Management building (2125), 5. Cold storage tunnels (500)		B) Equipment: 1) Pig slaughtering line (Fokt, Strorer), 2) Line for slaughtering of cattle (Fokt), 3) Machine hall – compressors (Sabroe, 180 MC), 4) Boiler room – steam boilers (TPK VKG 80 and 30), 5) Canning line (Libeka)			
C) Land (m ²): Land for development: (0), Agricultural land: (0)					
Financial information for year:		2001.		2002.	
Shown in:	Din	**EURO	Din	**EURO	
Total operating revenues	73.117.000	1.228.898	15.100.000	5.196.128	
Total operating expenditures	77.178.000	1.297.153	28.773.000	5.421.602	
D) Most important products/services: 1) Slaughtering of pigs and cattle, 2) Production, processing and freezing of meat, 3) Production of raw fat, 4) Processing of poultry and other meat Number of employees: 269; of which with University degree:6					