

Pursuant to Article 26 of the Law on Privatization ("Official Gazette of the RoS" no. 83/2014 and 46/15) and Article 5 of the Decree on conditions, procedure and manner of sale of capital and assets by method of public collection of bids with subsequent public bidding ("Official Gazette of RoS" no. 122/2014 and 61/15), Privatization Agency (hereinafter: the Agency) hereby announces:

**PUBLIC INVITATION
FOR PARTICIPATION IN THE PROCEDURE OF PUBLIC COLLECTION OF BIDS
WITH SUBSEQUENT PUBLIC BIDDING
FOR THE SALE OF ASSETS OF PRIVATIZATION ENTITY
"BRANKO PERIŠIĆ" AD FROM KRUŠEVAC
ID: 07268769**

Procedure code: JP 106/15

The Agency hereby invites all domestic legal entities and/or individuals, as well as Consortium of legal entities and/or individuals interested to participate in the privatization procedure of privatization entity "Branko Perišić" AD from Kruševac, ID: 07268769, (hereinafter: Privatization Entity) via model: SALE OF ASSETS of Privatization Entity, by method of public collection of bids with subsequent public bidding (hereinafter: Procedure), to submit their applications for the selection of the most favorable bidder (hereinafter: Application).

1. Qualification requirements for participation in the Procedure

Domestic physical and legal entities, as well as consortium of legal and/or physical entities shall have the right to participate in the Procedure.

2. Information about the Privatization Entity

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| Business name: | " Branko Perišić" AD, Kruševac |
| ID number: | 07268769 |
| Capital structure (CSD and Clearing House): | Privatization Agency: 78,54261% Others: 21,45739% |
| Capital Value | Registered cash capital: EUR 1,906,368.24 Registered non-cash capital: EUR 759,109.31 Paid-in cash capital: EUR 1,906,368.24 Non-cash capital contribution: EUR 759,109.31; November 16, 2006 |

3. Description and value of the subject of sale

Subject of sale encloses **movable and immovable assets** in the ownership of Privatization Agency, which assets are located in cadastre parcels registered in the lists of immovables Nos. 8790 CM Krusevac, 765 CM Lazarica, 8313 CM Krusevac, 1365 CM Krusevac, 8105 CM Krusevac, 7432 CM Krusevac, 9589 CM Krusevac, 6201 CM Krusevac, 413 CM Cicevac, 314 CM Cicevac, 299 CM Cicevac, 155 CM Aleksandrovac, 157 CM Aleksandrovac, 249 CM Brus, 906 CM Brajlina, 412 CM Buci, 112 CM Milentija, 141 CM Siljomana, 480 CM Majdevo and 284 CM Vucak.

A detailed description and specification of real estate and equipment offered for sale is an integral part of the Sales Documents

Movable and immovable assets shall be offered for sale as is, without consideration of subsequent complaints.

According to the certified appraiser's report, the estimated market value of respective property as of December 31, 2014 is **EUR 4.571.854,64**.

4. Starting price of the subject of sale

Starting price for the subject of sale is 100% of the estimated value of assets, or **EUR 4.571.854,64**.

Deposit by the buyer shall be included in the sales price.

Currency of payment shall be Euro (EUR) or dinar (RSD - equivalent calculated at the average exchange rate for the euro by National Bank of Serbia on the payment date).

Declared buyer shall pay the sales price in whole.

5. Deadline and manner of Application submission in the Procedure

Interested persons may submit their applications for participation in the procedure at the latest by **December 03, 2015** until **14:00 pm** Belgrade time.

The application shall be submitted in a closed envelope together with the offer, all in accordance and in the manner set forth in Instructions to Bidders

Only timely and complete applications will be considered.

6. Purchase of the sales documents

All domestic individuals and legal persons, as well as consortium of legal entities and/or individuals who express interest in participating in the procedure shall be obliged to:

- Sign the Confidentiality Agreement;
- Purchase the sales documents.

The Confidentiality Agreement may be delivered to interested persons via mail, fax or e-mail.

A written request for purchase of the sales documents (hereinafter: Request), shall be submitted to the Agency in writing by mail to the address Terazije 23, 11000 Belgrade, Republic of Serbia, and/or by fax +381 (11) 30 20 881 and/or via e-mail to the address bsavkovic@priv.rs and jradulovic@priv.rs with clear reference "Request for Purchase of the Sales Documents - procedure code: JP 106/15".

The request must contain all the contact details of the Applicant (full name, address, registration number, e-mail address, telephone and fax), or it shall otherwise be considered irregular and the Agency will not respond to it.

The deadline for submitting a written request for purchase of the sales documents is November 27, 2015 until 12:00 am Belgrade time.

Sales documents shall be made available as of November 06, 2015.

The Sales Documents Fee is **RSD 200,000.00** (two hundred thousand dinars).

Upon receiving the Request, the Applicant's authorized person shall be delivered the invoice for the Fee payment and the Confidentiality Agreement for signing by mail, fax, e-mail or in person.

Upon receiving the receipt of confirmation of the sales documents price payment and signed Confidentiality Agreement, the interested persons may take the sales documents in the Agency's premises at: Terazije 23, 11000 Beograd, Vth floor, every working day from 7:30 am until do 15:30 pm or by mail.

Sales documents include the following:

- Confidentiality Agreement
- Asset Sale Program and the Statement by responsible person on accuracy and comprehensiveness of data
- Instructions to Bidders
- Procedure Application Form
- Draft Sales Agreement

7. Amount and manner of Deposit payment

All interested persons shall pay the deposit for participation in the Procedure, in the amount of **EUR 457.185,46** or in RSD counter value calculated at the medium exchange rate of the National Bank of Serbia at the invoicing date, all in the manner set forth in Instructions to Bidders.

Deposit can be paid in cash or by a first class bank guarantee.

No interest shall be calculated on the paid deposit.

8. Visiting the Privatization Entity

Upon taking over the sales documents and until expiry of the deadline for application submission, all interested persons may schedule a visit to the Privatization Entity for the purpose of sightseeing the enterprise and in order to have interviews with the management, all in the manner provided by Instructions to Bidders.

9. Date, time and place of opening the applications

Opening of the Main envelope and the envelope marked with "Information about the Bidder" is scheduled for **December 07, 2015** in the Agency's premises at: Terazije 23, 11000 Beograd, at **14:00 pm** Belgrade time.

All the participants, their representatives and proxies shall be entitled to attend the opening.

The envelope with the reference "Bid" shall be opened only if the participation application is approved by the Committee.

Participant whose application has been approved shall attend the opening of the envelope with the "Bid" reference. Otherwise, it shall be deemed to have withdrawn from its bid and shall lose the right to deposit return.

10. Public Invitation Amendments

If necessary, the Agency reserves the right at any time to amend some or all elements of this Public Invitation.

11. Other information relevant for the Procedure

For any questions regarding this Public Invitation, interested persons may contact the persons below, in Serbian or in English:

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