

# Veterinary station Mladenovac, MLADENOVAC

## Basic company data

Full legal name :	Veterinary station Mladenovac
Identification number :	07045921
Full address :	Краља Петра Првог 347
Foundation year :	1952
Director :	Милан Ђорђевић
Contact person :	
Number of employees :	16
Phone number :	011/8232-977
Fax number :	011/8232-977
E-mail address :	
Core operating activity:	7500-Veterinarska delatnost

## Quality assurance certificate ISO 9001

Company does not own quality assurance certificate ISO 9001.

## Ecology

According to applicable regulations, the requirements for environment protection are fulfilled.

## Distance from the company (km) to

Distance from	Distance (km)
Belgrade	
Regional Center	
Main road	
Port	
Railway	

## Capital structure (in %)

Capital structure	% of share in the total capital
State-owned	100.00

**PROPERTIES AND LIABILITIES**

# Land and buildings

## Land

Name od land	Cadastralot	Buildingno.	Usage modeand cadastralclass	Surface(m²)	Type of land	Type of right	Type ofownership	Sharevolume	Encumbrance	Encumbranceentrydate
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## Buildings

Name of building	Cadastralot	Buildingno.	Usage modeand cadastralclass	Surface(m²)	Land surfaceunder building(m²)	Type of building	Type of right	Type ofownership	Sharevolume	Encumbrance	Encumbranceentrydate
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Liability structure

Creditor	Amount of (in 000 RSD)
Commercial creditors	
Commercial banks	730
Banks in banktrupcy	
Development Fund	
Public utility companies	244
Local utility companies	31
Other state creditors	
Liabilities to employees	202
Tax liabilities relating to employees	92
Contributions	297
Other tax liabilities	
Other liabilities	3,816
TOTAL :	5,412

# PRODUCTION AND CAPACITY

# REALIZATION

## Sales structure

Sales structure in %	2011	2012	2013
Domestic market	100.00	100.00	100.00
Foreign market	0.00	0.00	0.00
TOTAL :	100.00	100.00	100.00

## Distribution channels

Distribution channel	% of share
Direct sale	51.00
Wholesale	34.00
Retail	15.00
Intermediaries	

# ORGANIZATION, MANAGEMENT AND EMPLOYMENT

## Number of employees

Working	18
Paid leave	0
Unpaid leave	0
Other (sick leave, vacation, etc.)	0
Total number of employees	18

## Age structure of employees

Age	-25	25-35	35-40	40-45	45-50	50-55	55+
Number of employees		6		1		7	4

## Average salaries (gross and net) in 2011, 2012. and 2013.

Year	Gross	Net
2011	30,224.00	22,221.00
2012	33,855.00	24,860.00
2013	28,696.15	21,216.00

# SWOT ANALYSYS

Strengths:	
Opportunities:	
Weakness:	
Threats:	



# FINANCIAL INDICATORS

## BALANCE SHEET (in RSD 000)

	31.12.2011	31.12.2012	31.12.2013
Cash and cash equivalents		339	135
Short-term operating receivables		5,722	6,527
Receivables from overpaid income tax		0	7
Short-term financial investments		0	0
Inventories		1,327	1,843
Non-current assets intended for sale and assets related to discontinued operations		0	0
VAT and accrued revenues		0	0
Deferred tax assets		0	0
<b>Current assets</b>		<b>7,388</b>	<b>8,512</b>
Subscribed capital unpaid		0	0
Goodwill		0	0
Intangible assets		0	0
Fixed assets		17,807	17,531
Long-term investments		0	0
<b>Non-current assets</b>		<b>17,807</b>	<b>17,531</b>
Loss above equity		0	0
<b>TOTAL ASSETS</b>		<b>25,195</b>	<b>26,043</b>
<b>Off-balance sheet assets</b>		<b>0</b>	<b>0</b>
Suppliers (Accounts payable)		5,366	7,046
Short-term financial liabilities		0	730
Liabilities from VAT and other public revenues		0	0
Liabilities based on assets intended for sale and assets related to suspended operations		0	0
Other short-term liabilities and accrued costs		5,892	4,436
Profit tax liabilities		137	5
<b>Total short-term liabilities</b>		<b>11,395</b>	<b>12,217</b>
Long-term borrowings		0	0
Other long-term liabilities		0	0
<b>Total long-term liabilities</b>		<b>0</b>	<b>0</b>
<b>Long-term provisions</b>		<b>0</b>	<b>0</b>
<b>Total long-term provisions and liabilities</b>		<b>11,395</b>	<b>12,217</b>
Initial and other capital		0	0
Subscribed capital unpaid		0	0
Reserves		0	0
Revaluation reserves		13,721	13,721
Unrealized gains based on securities		0	0
Unrealized losses based on securities		79	105
Retained earnings		0	0
Loss		0	0
Treasury shares		0	0
<b>Total equity</b>		<b>13,800</b>	<b>13,826</b>
Deferred tax liabilities		0	0
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>25,195</b>	<b>26,043</b>
<b>Off-balance sheet liabilities</b>		<b>0</b>	<b>0</b>

INCOME STATEMENT (in RSD 000)

	2011	2012	2013
Sales revenue		23,027	25,734
Revenues from the use of own products and services		24	57
Increase of value of effects on stock		0	0
Decrease of value of effects on stock		0	0
Other operating expenses		366	2,266
OPERATING INCOME		23,417	28,057
Cost of goods sold		6,338	10,856
Costs of materials		6,094	5,483
Wages, salaries and other personal indemnities		9,070	9,132
Depreciation costs		96	352
Other operating expenses		1,718	2,020
OPERATING EXPENSES		23,316	27,843
OPERATING PROFIT		101	214
OPERATING LOSS		0	0
Financial incomes		0	0
Financial expenses		335	434
Other incomes		318	293
Other expenses		37	37
PROFIT FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION			
LOSS FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION		0	0
NET PROFIT SUSPENDED		0	0
NET LOSS SUSPENDED		0	0
PROFIT BEFORE TAXATION		47	36
LOSS BEFORE TAXATION		0	0
Tax expenses for the period		5	5
Deferred tax expenses for the period		0	0
Deferred tax income for the period		0	0
Personal earnings paid to employer		0	0
NET PROFIT		42	31
NET LOSS		0	0
NET INCOME ATTRIBUTABLE TO THE MINORITY SHAREHOLDERS		0	0
NET INCOME ATTRIBUTABLE TO THE OWNERS OF THE PARENT LEGAL ENTITY		0	0
INCOME PER SHARE			
Basic earnings per share		0	0
Decreased (diluted) earnings per share		0	0

# CONSOLIDATED FINANCIAL INDICATORS

## BALANCE SHEET (in RSD 000)

	31.12.2011	31.12.2012	31.12.2013
Cash and cash equivalents			135
Short-term operating receivables			6,527
Receivables from overpaid income tax			7
Short-term financial investments			0
Inventories			1,843
Non-current assets intended for sale and assets related to discontinued operations			0
VAT and accrued revenues			0
Deferred tax assets			0
<b>Current assets</b>			<b>8,512</b>
Subscribed capital unpaid			0
Goodwill			0
Intangible assets			0
Fixed assets			17,531
Long-term investments			0
<b>Non-current assets</b>			<b>17,531</b>
Loss above equity			0
<b>TOTAL ASSETS</b>			<b>26,043</b>
<b>Off-balance sheet assets</b>			<b>0</b>
Suppliers (Accounts payable)			7,046
Short-term financial liabilities			730
Liabilities from VAT and other public revenues			0
Liabilities based on assets intended for sale and assets related to suspended operations			0
Other short-term liabilities and accrued costs			4,436
Profit tax liabilities			5
<b>Total short-term liabilities</b>			<b>12,217</b>
Long-term borrowings			0
Other long-term liabilities			0
<b>Total long-term liabilities</b>			<b>0</b>
<b>Long-term provisions</b>			<b>0</b>
<b>Total long-term provisions and liabilities</b>			<b>12,217</b>
Initial and other capital			0
Subscribed capital unpaid			0
Reserves			0
Revaluation reserves			13,721
Unrealized gains based on securities			0
Unrealized losses based on securities			105
Retained earnings			0
Loss			0
Treasury shares			0
<b>Total equity</b>			<b>13,826</b>
Deferred tax liabilities			0
<b>TOTAL EQUITY AND LIABILITIES</b>			<b>26,043</b>
<b>Off-balance sheet liabilities</b>			<b>0</b>

INCOME STATEMENT (in RSD 000)

	2011	2012	2013
Sales revenue			25,734
Revenues from the use of own products and services			57
Increase of value of effects on stock			0
Decrease of value of effects on stock			0
Other operating expenses			2,266
<b>OPERATING INCOME</b>			<b>28,057</b>
Cost of goods sold			10,856
Costs of materials			5,483
Wages, salaries and other personal indemnities			9,132
Depreciation costs			352
Other operating expenses			2,020
<b>OPERATING EXPENSES</b>			<b>27,843</b>
<b>OPERATING PROFIT</b>			<b>214</b>
<b>OPERATING LOSS</b>			<b>0</b>
Financial incomes			0
Financial expenses			434
Other incomes			293
Other expenses			37
<b>PROFIT FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION</b>			
<b>LOSS FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION</b>			<b>0</b>
<b>NET PROFIT SUSPENDED</b>			<b>0</b>
<b>NET LOSS SUSPENDED</b>			<b>0</b>
<b>PROFIT BEFORE TAXATION</b>			<b>36</b>
<b>LOSS BEFORE TAXATION</b>			<b>0</b>
Tax expenses for the period			5
Deferred tax expenses for the period			0
Deferred tax income for the period			0
Personal earnings paid to employer			0
<b>NET PROFIT</b>			<b>31</b>
<b>NET LOSS</b>			<b>0</b>
NET INCOME ATTRIBUTABLE TO THE MINORITY SHAREHOLDERS			0
NET INCOME ATTRIBUTABLE TO THE OWNERS OF THE PARENT LEGAL ENTITY			0
INCOME PER SHARE			
Basic earnings per share			0
Decreased (diluted) earnings per share			0

A) Information contain in this document is based on the data recieved from the company, and as such has not been verified by the Privatization Agency. Accordingly, the Privatization Agency shall have no liability with respect to the accuracy and validity of the information contained herein.

B) Pursuant to the law, enterprises from the Republic of Serbia were obliged as of 2004 to prepare Financial Statements in accordance with the International Standards of Financial Reports (ISFR).

C) For the indicated periods, commercial exchange rate has deviated from the official exchange rate. Commercial exchange rates used for calculating the above stated financial statements were as follows :

Income Statement was calculated by using the median annual exchange rate.  
2013: 1EUR=113.1369 RSD; 2012: 1 EUR=113.0415 RSD; 2011: 1 EUR=101.95 RSD.

Balance Sheet was calculated by using the exchange rate valid on 31. december of the indicated year.  
2013: 1 EUR=114.6421 RSD; 2012: 1 EUR=113.7183 RSD; 2011: 1 EUR=104.6409 RSD.