

Veterinary station Bujanovac, BUJANOVAC

Basic company data

Full legal name :	Veterinary station Bujanovac
Identification number :	07104278
Full address :	17520 Bujanovac,ul.Karađorđa Petrovića broj 267
Foundation year :	1950
Director :	Милковић Миодраг
Contact person :	
Number of employees :	35
Phone number :	017/651-890
Fax number :	017/651-299
E-mail address :	
Core operating activity:	7500-Veterinarska delatnost

Quality assurance certificate ISO 9001

Company does not own quality assurance certificate ISO 9001.

Ecology

According to applicable regulations, the requirements for environment protection are fulfilled.

Distance from the company (km) to

Distance from	Distance (km)
Belgrade	
Regional Center	
Main road	
Port	
Railway	

Capital structure (in %)

Capital structure	% of share in the total capital
State-owned	100.00

PROPERTIES AND LIABILITIES

Main equipment

	Name	Type and purpose	Estimated state	Year of production	Purchase value (in 000 RSD)	Amortized value (in 000 RSD)	Current value (in 000 RSD)
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Land and buildings

Land

Name od land	Cadastralot	Buildingno.	Usage modeand cadastralclass	Surface(m²)	Type of land	Type of right	Type ofownership	Sharevolume	Encumbrance	Encumbranceentrydate
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Buildings

Name of building	Cadastralot	Buildingno.	Usage modeand cadastralclass	Surface(m²)	Land surface under building(m²)	Type of building	Type of right	Type ofownership	Sharevolume	Encumbrance	Encumbranceentrydate
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Liability structure

Creditor	Amount of (in 000 RSD)
Commercial creditors	9,154
Commercial banks	0
Banks in banktrupcy	0
Development Fund	0
Public utility companies	0
Local utility companies	0
Other state creditors	0
Liabilities to employees	27,870
Tax liabilities relating to employees	3,298
Contributions	7,550
Other tax liabilities	4,498
Other liabilities	2,675
TOTAL :	55,045

PRODUCTION AND CAPACITY

REALIZATION

Movement in sales volume

	Quantity sold				Value in 000 RSD		
Product/service	Unit	2011	2012	2013	2011	2012	2013
TOTAL :					15,267	16,864	20,753

Sales structure

Sales structure in %	2011	2012	2013
Domestic market	100.00	100.00	100.00
Foreign market	0.00	0.00	0.00
TOTAL :	100.00	100.00	100.00

Distribution channels

Distribution channel	% of share
Direct sale	100.00
Wholesale	
Retail	
Intermediaries	

ORGANIZATION, MANAGEMENT AND EMPLOYMENT

Number of employees

Working	35
Paid leave	0
Unpaid leave	0
Other (sick leave, vacation, etc.)	0
Total number of employees	35

Age structure of employees

Age	-25	25-35	35-40	40-45	45-50	50-55	55+
Number of employees	1	5	9	7	7	5	1

Average salaries (gross and net) in 2011, 2012. and 2013.

Year	Gross	Net
2011	25,756.00	18,934.00
2012	29,187.00	21,394.00
2013	44,458.00	31,913.00

SWOT ANALYSYS

Strengths:	
Opportunities:	
Weakness:	
Threats:	

FINANCIAL INDICATORS

BALANCE SHEET (in RSD 000)

	31.12.2011	31.12.2012	31.12.2013
Cash and cash equivalents		5	0
Short-term operating receivables		19,350	31,663
Receivables from overpaid income tax		0	0
Short-term financial investments		30	30
Inventories		3,894	5,654
Non-current assets intended for sale and assets related to discontinued operations		0	0
VAT and accrued revenues		421	63
Deferred tax assets		0	0
Current assets		23,700	37,410
Subscribed capital unpaid		0	0
Goodwill		0	0
Intangible assets		0	80
Fixed assets		5,425	45,869
Long-term investments		0	0
Non-current assets		5,425	45,949
Loss above equity		6,620	0
TOTAL ASSETS		35,745	83,359
Off-balance sheet assets		0	0
Suppliers (Accounts payable)		8,897	9,154
Short-term financial liabilities		1,151	2,253
Liabilities from VAT and other public revenues		4,725	3,979
Liabilities based on assets intended for sale and assets related to suspended operations		0	0
Other short-term liabilities and accrued costs		20,943	39,140
Profit tax liabilities		29	519
Total short-term liabilities		35,745	55,045
Long-term borrowings		0	0
Other long-term liabilities		0	0
Total long-term liabilities		0	0
Long-term provisions		0	0
Total long-term provisions and liabilities		35,745	55,045
Initial and other capital		773	773
Subscribed capital unpaid		0	0
Reserves		35	35
Revaluation reserves		726	35,367
Unrealized gains based on securities		0	0
Unrealized losses based on securities		5,390	5,682
Retained earnings		0	0
Loss		6,924	13,543
Treasury shares		0	0
Total equity		0	28,314
Deferred tax liabilities		0	0
TOTAL EQUITY AND LIABILITIES		35,745	83,359
Off-balance sheet liabilities		0	0

INCOME STATEMENT (in RSD 000)

	2011	2012	2013
Sales revenue		39,593	40,778
Revenues from the use of own products and services		0	0
Increase of value of effects on stock		0	0
Decrease of value of effects on stock		0	0
Other operating expenses		285	4,967
OPERATING INCOME		39,878	45,745
Cost of goods sold		9,109	7,421
Costs of materials		8,174	8,469
Wages, salaries and other personal indemnities		16,953	24,554
Depreciation costs		819	836
Other operating expenses		4,569	5,978
OPERATING EXPENSES		39,624	47,258
OPERATING PROFIT		254	0
OPERATING LOSS		0	1,513
Financial incomes		0	0
Financial expenses		108	183
Other incomes		799	6,620
Other expenses		896	4,214
PROFIT FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION			
LOSS FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION		0	0
NET PROFIT SUSPENDED		0	0
NET LOSS SUSPENDED		0	0
PROFIT BEFORE TAXATION		49	710
LOSS BEFORE TAXATION		0	0
Tax expenses for the period		29	490
Deferred tax expenses for the period		0	0
Deferred tax income for the period		0	0
Personal earnings paid to employer		0	0
NET PROFIT		20	220
NET LOSS		0	0
NET INCOME ATTRIBUTABLE TO THE MINORITY SHAREHOLDERS		0	0
NET INCOME ATTRIBUTABLE TO THE OWNERS OF THE PARENT LEGAL ENTITY		0	0
INCOME PER SHARE			
Basic earnings per share		0	0
Decreased (diluted) earnings per share		0	0

CONSOLIDATED FINANCIAL INDICATORS

BALANCE SHEET (in RSD 000)

	31.12.2011	31.12.2012	31.12.2013
Cash and cash equivalents			0
Short-term operating receivables			31,663
Receivables from overpaid income tax			0
Short-term financial investments			30
Inventories			5,654
Non-current assets intended for sale and assets related to discontinued operations			0
VAT and accrued revenues			63
Deferred tax assets			0
Current assets			37,410
Subscribed capital unpaid			0
Goodwill			0
Intangible assets			80
Fixed assets			45,869
Long-term investments			0
Non-current assets			45,949
Loss above equity			0
TOTAL ASSETS			83,359
Off-balance sheet assets			0
Suppliers (Accounts payable)			9,154
Short-term financial liabilities			2,253
Liabilities from VAT and other public revenues			3,979
Liabilities based on assets intended for sale and assets related to suspended operations			0
Other short-term liabilities and accrued costs			39,140
Profit tax liabilities			519
Total short-term liabilities			55,045
Long-term borrowings			0
Other long-term liabilities			0
Total long-term liabilities			0
Long-term provisions			0
Total long-term provisions and liabilities			55,045
Initial and other capital			773
Subscribed capital unpaid			0
Reserves			35
Revaluation reserves			35,367
Unrealized gains based on securities			0
Unrealized losses based on securities			5,682
Retained earnings			0
Loss			13,543
Treasury shares			0
Total equity			28,314
Deferred tax liabilities			0
TOTAL EQUITY AND LIABILITIES			83,359
Off-balance sheet liabilities			0

INCOME STATEMENT (in RSD 000)

	2011	2012	2013
Sales revenue			40,778
Revenues from the use of own products and services			0
Increase of value of effects on stock			0
Decrease of value of effects on stock			0
Other operating expenses			4,967
OPERATING INCOME			45,745
Cost of goods sold			7,421
Costs of materials			8,469
Wages, salaries and other personal indemnities			24,554
Depreciation costs			836
Other operating expenses			5,978
OPERATING EXPENSES			47,258
OPERATING PROFIT			0
OPERATING LOSS			1,513
Financial incomes			0
Financial expenses			183
Other incomes			6,620
Other expenses			4,214
PROFIT FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION			
LOSS FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION			0
NET PROFIT SUSPENDED			0
NET LOSS SUSPENDED			0
PROFIT BEFORE TAXATION			710
LOSS BEFORE TAXATION			0
Tax expenses for the period			490
Deferred tax expenses for the period			0
Deferred tax income for the period			0
Personal earnings paid to employer			0
NET PROFIT			220
NET LOSS			0
NET INCOME ATTRIBUTABLE TO THE MINORITY SHAREHOLDERS			0
NET INCOME ATTRIBUTABLE TO THE OWNERS OF THE PARENT LEGAL ENTITY			0
INCOME PER SHARE			
Basic earnings per share			0
Decreased (diluted) earnings per share			0

A) Information contain in this document is based on the data recieved from the company, and as such has not been verified by the Privatization Agency. Accordingly, the Privatization Agency shall have no liability with respect to the accuracy and validity of the information contained herein.

B) Pursuant to the law, enterprises from the Republic of Serbia were obliged as of 2004 to prepare Financial Statements in accordance with the International Standards of Financial Reports (ISFR).

C) For the indicated periods, commercial exchange rate has deviated from the official exchange rate. Commercial exchange rates used for calculating the above stated financial statements were as follows :

Income Statement was calculated by using the median annual exchange rate.
2013: 1EUR=113.1369 RSD; 2012: 1 EUR=113.0415 RSD; 2011: 1 EUR=101.95 RSD.

Balance Sheet was calculated by using the exchange rate valid on 31. december of the indicated year.
2013: 1 EUR=114.6421 RSD; 2012: 1 EUR=113.7183 RSD; 2011: 1 EUR=104.6409 RSD.