

Company for for water Supply of the area of Toplice and Niš Selova Kuršumljia, KURŠUMLIJA

Basic company data

Full legal name :	Company for for water Supply of the area of Toplice and Niš Selova Kuršumljia
Identification number :	07342276
Full address :	No. 1 Toplicka Street
Foundation year :	1985
Director :	Милосав Тимотијевић
Contact person :	Милосав Тимотијевић
Number of employees :	1
Phone number :	064/123-3311, 066/820-39-48
Fax number :	
E-mail address :	micko.timotijevic@gmail.com
Core operating activity:	3600-Skupljanje, prečišćavanje i distribucija vode

Quality assurance certificate ISO 9001

Company owns quality assurance certificate ISO 9001.

Ecology

According to applicable regulations, the requirements for environment protection are fulfilled.

Distance from the company (km) to

Distance from	Distance (km)
Belgrade	300
Regional Center	50
Main road	17
Port	-
Railway	20

Capital structure (in %)

Capital structure	% of share in the total capital
Local authority	100.00

Associated legal entities

Share of other legal entities in company's equity				Share of the companyin other legal entities' equity			
Companyname	Identification number	Form of association	% of share in total capital	Companyname	Identification number	Form of association	% of share in total capital
			0.00	-			0.00

PROPERTIES AND LIABILITIES

Main equipment

	Name	Type and purpose	Estimated state	Year of production	Purchase value (in 000 RSD)	Amortized value (in 000 RSD)	Current value (in 000 RSD)
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Land and buildings

Land

Name od land	Cadastrre lot	Building no.	Usage mode and cadastrre class	Surface (m²)	Type of land	Type of right	Type of ownership	Share volume	Encumbrance	Encumbrance entry date
KO Selova lot 99				637						
KO Igriste lot 131				68,952						
KO Ljutova II lot 51				31,351						
KO Zalica lot 38				7824						
KO Zalica Iott 38				14,300						
KO Lukovo lot 256				392,181						
KO Mercez lot 78				408,839						

Buildings

Name of building	Cadastrre lot	Building no.	Usage mode and cadastrre class	Surface (m²)	Land surface under building (m²)	Type of building	Type of right	Type of ownership	Share volume	Encumbrance	Encumbrance entry date
Dam					10,000.00				100		
Administrative building				150.00					100		

Liability structure

Creditor	Amount of (in 000 RSD)
Commercial creditors	
Commercial banks	
Banks in banktrupcy	
Development Fund	
Public utility companies	10,000
Local utility companies	10,000
Other state creditors	
Liabilities to employees	
Tax liabilities relating to employees	
Contributions	
Other tax liabilities	
Other liabilities	
TOTAL :	20,000

PRODUCTION AND CAPACITY

Realized production of the main products (in quantity and value)

	Quantity				Value in 000 RSD		
Product/service	Unit	2011	2012	2013	2011	2012	2013

Capacity utilization

				% of utilization		
Machine (Production line)	Unit	Installed capacity	Real capacity	2011	2012	2013

REALIZATION

Movement in sales volume

	Quantity sold				Value in 000 RSD		
Product/service	Unit	2011	2012	2013	2011	2012	2013
TOTAL :					0	0	0

Sales structure

Sales structure in %	2011	2012	2013
Domestic market	0.00	0.00	0.00
Foreign market	0.00	0.00	0.00
TOTAL :	0.00	0.00	0.00

Distribution channels

Distribution channel	% of share
Direct sale	100.00
Wholesale	
Retail	
Intermediaries	

ORGANIZATION, MANAGEMENT AND EMPLOYMENT

Organization scheme



ДРУШТВЕНО ПРЕДУЗЕЋЕ ЗА ВОДОСНАБДЕВАЊЕ
ПОДРУЧЈА ТОПЛИЦЕ И НИША

„СЕЛОВА“

18430. КУРШУМЛИЈА

У РЕСТРУКТУРИРАЊУ

ТОПЛИЧКА БР. 1
ПОШТАНСКИ ФАХ 56

НАШ БРОЈ 36

12.12.2013. 199 ГОД.

ТЕЛЕФОН 027/81-161, 81.340
ТЕЛЕФАКС 027/81-161
ТЕЛЕГРАМ: ВОДОПРИВРЕДНИ
СИСТЕМ „СЕЛОВА“

ЖИРО РАЧУН 63120-601-1989
СДК. КУРШУМЛИЈА

АГЕНЦИЈА ЗА ПРИВАТИЗАЦИЈУ

БЕОГРАД

ПРЕДМЕТ: Проблеми у предузећу

И поред досадашњих писама о стању у предузећу, обзиром на састанак 13.12.2013. године, желимо да Вас известимо о следећим проблемима:

1. ДП „Селова Куршумлија“ има блокиран жиро-рачун од 2000 године,
2. Нисмо примили личне дохотке од дана блокаде до данашњег дана тј. од 2000 године до данашњег дана,
3. У 2000 години, било је запослено 11 радника, а сада има запослених 6 радника,
4. Пословна зграда у Куршумлији, нема струју, грејање, телефон, рачунарску опрему, интернет и друго и имамо проблем да одрадимо „личну карту“ фирме. Пожар у поткровљу изнад нашег пословног простора и његово гашење упропастили су зидове, подове, намештај, опрему и др.
5. Због недостатка финансијских средстава нисмо расписали конкурс за избор проценитеља вредности, већ то покушавамо приватним телефоном и зато имамо само две понуде,
6. Због недостатка финансијских средстава за личне дохотке, радници нису заинтересовани за помоћ за израду „личне карту“ фирме,
7. Због недостатка финансијских средстава не можемо добити поседовне листове за земљиште од катастра непокретности,
8. Због недостатка финансијских средстава не можемо добити извештај о блокади од Народне банке одељења за блокаду жиро-рачуна Крагујевац,
9. Посебан проблем представља што ми имамо документацију за 45 метара висине бране, до када смо водили инвестицију,
10. Од 45 до 60 метара висине бране инвестицију је водило Министарство пољопривреде, шумарства водопривреде – Дирекција за воде Београд и Јавно водопривредно предузеће Србија воде Београд па ту документацију треба тражити од њих ако се процењује целокупна имовина,
11. Пројектни задатак за процену вредности је доста нејасан „одређеним“ вештацима.

С поздравом



Директор
Бирити Милодраг

Number of employees

Working	6
Paid leave	0
Unpaid leave	0
Other (sick leave, vacation, etc.)	0
Total number of employees	6

Age structure of employees

Age	-25	25-35	35-40	40-45	45-50	50-55	55+
Number of employees	0	0	0	2	0	0	4

Average salaries (gross and net) in 2011, 2012. and 2013.

Year	Gross	Net
2011		
2012		
2013		

SWOT ANALYSYS

Strengths:	The Damn is situated near the urban areas; flow and sources of Toplica river; a great importance for the development of southern Serbia
Opportunities:	development needs energy, tourism and hospitality, hunting and fishing
Weakness:	funding and infrastructure
Threats:	obsolete of dams and funds for repair of damage, which was caused by years of subsidence and no action

FINANCIAL INDICATORS

BALANCE SHEET (in RSD 000)

	31.12.2011	31.12.2012	31.12.2013
Cash and cash equivalents	1	1	1
Short-term operating receivables	0	0	0
Receivables from overpaid income tax	0	0	0
Short-term financial investments	0	0	0
Inventories	0	0	0
Non-current assets intended for sale and assets related to discontinued operations	0	0	0
VAT and accrued revenues	0	0	0
Deferred tax assets	0	0	0
Current assets	1	1	1
Subscribed capital unpaid	0	0	0
Goodwill	0	0	0
Intangible assets	415,570	415,570	415,570
Fixed assets	2,138,653	2,138,149	2,137,645
Long-term investments	0	0	1
Non-current assets	2,554,223	2,553,719	2,553,216
Loss above equity	0	0	0
TOTAL ASSETS	2,554,224	2,553,720	2,553,217
Off-balance sheet assets	34	34	34
Suppliers (Accounts payable)	8,098	8,098	8,098
Short-term financial liabilities	0	0	0
Liabilities from VAT and other public revenues	209	209	209
Liabilities based on assets intended for sale and assets related to suspended operations	0	0	0
Other short-term liabilities and accrued costs	16,552	18,792	20,848
Profit tax liabilities	0	0	0
Total short-term liabilities	24,859	27,099	29,155
Long-term borrowings	0	0	0
Other long-term liabilities	0	0	1
Total long-term liabilities	0	0	1
Long-term provisions	0	0	0
Total long-term provisions and liabilities	24,859	27,099	29,156
Initial and other capital	2,550,146	2,550,146	2,550,146
Subscribed capital unpaid	0	0	0
Reserves	0	0	0
Revaluation reserves	0	0	0
Unrealized gains based on securities	0	0	0
Unrealized losses based on securities	0	0	0
Retained earnings	0	0	0
Loss	20,781	23,525	26,085
Treasury shares	0	0	0
Total equity	2,529,365	2,526,621	2,524,061
Deferred tax liabilities	0	0	0
TOTAL EQUITY AND LIABILITIES	2,554,224	2,553,720	2,553,217
Off-balance sheet liabilities	34	34	34

INCOME STATEMENT (in RSD 000)

	2011	2012	2013
Sales revenue	0	0	0
Revenues from the use of own products and services	0	0	0
Increase of value of effects on stock	0	0	0
Decrease of value of effects on stock	0	0	0
Other operating expenses	0	0	0
OPERATING INCOME	0	0	0
Cost of goods sold	0	0	0
Costs of materials	0	0	0
Wages, salaries and other personal indemnities	1,587	2,240	2,056
Depreciation costs	523	504	504
Other operating expenses	0	0	0
OPERATING EXPENSES	2,110	2,744	2,560
OPERATING PROFIT	0	0	0
OPERATING LOSS	2,110	2,744	2,560
Financial incomes	0	0	0
Financial expenses	0	0	0
Other incomes	0	0	0
Other expenses	0	0	0
PROFIT FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION			
LOSS FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION	2,110	2,744	2,560
NET PROFIT SUSPENDED	0	0	0
NET LOSS SUSPENDED	0	0	0
PROFIT BEFORE TAXATION	0	0	0
LOSS BEFORE TAXATION	2,110	2,744	2,560
Tax expenses for the period	0	0	0
Deferred tax expenses for the period	0	0	0
Deferred tax income for the period	0	0	0
Personal earnings paid to employer	0	0	0
NET PROFIT	0	0	0
NET LOSS	2,110	2,744	2,560
NET INCOME ATTRIBUTABLE TO THE MINORITY SHAREHOLDERS	0	0	0
NET INCOME ATTRIBUTABLE TO THE OWNERS OF THE PARENT LEGAL ENTITY	0	0	0
INCOME PER SHARE			
Basic earnings per share	0	0	0
Decreased (diluted) earnings per share	0	0	0

A) Information contain in this document is based on the data recieved from the company, and as such has not been verified by the Privatization Agency. Accordingly, the Privatization Agency shall have no liability with respect to the accuracy and validity of the information contained herein.

B) Pursuant to the law, enterprises from the Republic of Serbia were obliged as of 2004 to prepare Financial Statements in accordance with the International Standards of Financial Reports (ISFR).

C) For the indicated periods, commercial exchange rate has deviated from the official exchange rate. Commercial exchange rates used for calculating the above stated financial statements were as follows :

Income Statement was calculated by using the median annual exchange rate.
2013: 1EUR=113.1369 RSD; 2012: 1 EUR=113.0415 RSD; 2011: 1 EUR=101.95 RSD.

Balance Sheet was calculated by using the exchange rate valid on 31. december of the indicated year.
2013: 1 EUR=114.6421 RSD; 2012: 1 EUR=113.7183 RSD; 2011: 1 EUR=104.6409 RSD.