

Društvo za održavanje zgrada doo, BEOGRAD

Basic company data

Full legal name :	Društvo za održavanje zgrada doo
Identification number :	20034378
Full address :	No. 6 Nemanjina Street, 11000 Belgrade
Foundation year :	2005
Director :	Милош Савић
Contact person :	
Number of employees :	19
Phone number :	011/3618341
Fax number :	011/3618341
E-mail address :	ana.milovanovic@srbrail.rs; vesna.ciric@srbrail.rs
Core operating activity:	4399-Ostali nepomenuti specifični građevinski radovi

Quality assurance certificate ISO 9001

Company does not own quality assurance certificate ISO 9001.

Ecology

According to applicable regulations, the requirements for environment protection are fulfilled.

Distance from the company (km) to

Distance from	Distance (km)
Belgrade	
Regional Center	
Main road	
Port	
Railway	

Capital structure (in %)

Capital structure	% of share in the total capital
Republic of Serbia	100.00

Associated legal entities

Share of other legal entities in company's equity				Share of the companyin other legal entities' equity			
Companyname	Identification number	Form of association	% of share in total capital	Companyname	Identification number	Form of association	% of share in total capital
			0.00				0.00

PROPERTIES AND LIABILITIES

Main equipment

	Name	Type and purpose	Estimated state	Year of production	Purchase value (in 000 RSD)	Amortized value (in 000 RSD)	Current value (in 000 RSD)
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Land and buildings

Land

Name od land	Cadastre lot	Building no.	Usage mode and cadastre class	Surface (m²)	Type of land	Type of right	Type of ownership	Share volume	Encumbrance	Encumbrance entry date
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Buildings

Name of building	Cadastre lot	Building no.	Usage mode and cadastre class	Surface (m²)	Land surface under building (m²)	Type of building	Type of right	Type of ownership	Share volume	Encumbrance	Encumbrance entry date
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Liability structure

Creditor	Amount of (in 000 RSD)
Commercial creditors	10,243
Commercial banks	0
Banks in banktrupcy	0
Development Fund	0
Public utility companies	0
Local utility companies	0
Other state creditors	0
Liabilities to employees	54,009
Tax liabilities relating to employees	20,585
Contributions	102,120
Other tax liabilities	42,171
Other liabilities	21,855
TOTAL :	250,983

PRODUCTION AND CAPACITY

Realized production of the main products (in quantity and value)

	Quantity				Value in 000 RSD		
Product/service	Unit	2011	2012	2013	2011	2012	2013

Capacity utilization

				% of utilization		
Machine (Production line)	Unit	Installed capacity	Real capacity	2011	2012	2013

REALIZATION

Movement in sales volume

	Quantity sold				Value in 000 RSD		
Product/service	Unit	2011	2012	2013	2011	2012	2013
TOTAL :					308,364	275,177	248,398

Sales structure

Sales structure in %	2011	2012	2013
Domestic market	100.00	100.00	100.00
Foreign market	0.00	0.00	0.00
TOTAL :	100.00	100.00	100.00

Distribution channels

Distribution channel	% of share
Direct sale	100.00
Wholesale	
Retail	
Intermediaries	

ORGANIZATION, MANAGEMENT AND EMPLOYMENT

Number of employees

Working	513
Paid leave	83
Unpaid leave	1
Other (sick leave, vacation, etc.)	0
Total number of employees	597

Age structure of employees

Age	-25	25-35	35-40	40-45	45-50	50-55	55+
Number of employees	4	68	214	8	110	115	78

Average salaries (gross and net) in 2011, 2012. and 2013.

Year	Gross	Net
2011	27,962.00	20,464.00
2012	29,926.00	21,906.00
2013	29,392.00	21,646.00

SWOT ANALYSYS

Strengths:	
Opportunities:	
Weakness:	
Threats:	

FINANCIAL INDICATORS

BALANCE SHEET (in RSD 000)

	31.12.2011	31.12.2012	31.12.2013
Cash and cash equivalents	1,408	270	434
Short-term operating receivables	66,277	90,839	44,576
Receivables from overpaid income tax	1,006	1,006	1,006
Short-term financial investments	0	0	0
Inventories	8,936	6,490	6,763
Non-current assets intended for sale and assets related to discontinued operations	0	0	0
VAT and accrued revenues	2,138	1,039	156
Deferred tax assets	0	0	0
Current assets	79,765	99,644	52,935
Subscribed capital unpaid	0	0	0
Goodwill	0	0	0
Intangible assets	0	0	0
Fixed assets	6,110	5,246	4,515
Long-term investments	0	0	0
Non-current assets	6,110	5,246	4,515
Loss above equity	33,985	81,576	193,810
TOTAL ASSETS	119,860	186,466	251,260
Off-balance sheet assets	0	0	0
Suppliers (Accounts payable)	16,899	8,242	10,243
Short-term financial liabilities	0	0	0
Liabilities from VAT and other public revenues	6,007	6,548	21,855
Liabilities based on assets intended for sale and assets related to suspended operations	0	0	0
Other short-term liabilities and accrued costs	96,704	171,461	218,884
Profit tax liabilities	0	0	0
Total short-term liabilities	119,610	186,251	250,982
Long-term borrowings	0	0	0
Other long-term liabilities	0	0	0
Total long-term liabilities	0	0	0
Long-term provisions	0	0	0
Total long-term provisions and liabilities	119,610	186,251	250,982
Initial and other capital	5,434	5,434	5,434
Subscribed capital unpaid	0	0	0
Reserves	0	0	0
Revaluation reserves	0	0	0
Unrealized gains based on securities	0	0	0
Unrealized losses based on securities	0	0	0
Retained earnings	0	0	0
Loss	5,434	5,434	5,434
Treasury shares	0	0	0
Total equity	0	0	0
Deferred tax liabilities	250	215	278
TOTAL EQUITY AND LIABILITIES	119,860	186,466	251,260
Off-balance sheet liabilities	0	0	0

INCOME STATEMENT (in RSD 000)

	2011	2012	2013
Sales revenue	308,364	275,178	248,397
Revenues from the use of own products and services	0	0	0
Increase of value of effects on stock	0	0	0
Decrease of value of effects on stock	0	0	0
Other operating expenses	0	0	0
OPERATING INCOME	308,364	275,178	248,397
Cost of goods sold	0	0	0
Costs of materials	22,882	14,214	15,551
Wages, salaries and other personal indemnities	270,247	292,652	283,838
Depreciation costs	890	864	731
Other operating expenses	21,664	13,286	13,042
OPERATING EXPENSES	315,683	321,016	313,162
OPERATING PROFIT	0	0	0
OPERATING LOSS	7,319	45,838	64,765
Financial incomes	329	0	0
Financial expenses	5,225	1,831	41,103
Other incomes	15	473	84
Other expenses	4,951	838	6,387
PROFIT FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION			
LOSS FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION	17,151	48,034	112,171
NET PROFIT SUSPENDED	0	409	0
NET LOSS SUSPENDED	0	0	0
PROFIT BEFORE TAXATION	0	0	0
LOSS BEFORE TAXATION	17,151	47,625	112,171
Tax expenses for the period	0	0	0
Deferred tax expenses for the period	0	0	63
Deferred tax income for the period	39	35	0
Personal earnings paid to employer	0	0	0
NET PROFIT	0	0	0
NET LOSS	17,112	47,590	112,234
NET INCOME ATTRIBUTABLE TO THE MINORITY SHAREHOLDERS	0	0	0
NET INCOME ATTRIBUTABLE TO THE OWNERS OF THE PARENT LEGAL ENTITY	0	0	0
INCOME PER SHARE			
Basic earnings per share	0	0	0
Decreased (diluted) earnings per share	0	0	0

A) Information contain in this document is based on the data recieved from the company, and as such has not been verified by the Privatization Agency. Accordingly, the Privatization Agency shall have no liability with respect to the accuracy and validity of the information contained herein.

B) Pursuant to the law, enterprises from the Republic of Serbia were obliged as of 2004 to prepare Financial Statements in accordance with the International Standards of Financial Reports (ISFR).

C) For the indicated periods, commercial exchange rate has deviated from the official exchange rate. Commercial exchange rates used for calculating the above stated financial statements were as follows :

Income Statement was calculated by using the median annual exchange rate.
2013: 1EUR=113.1369 RSD; 2012: 1 EUR=113.0415 RSD; 2011: 1 EUR=101.95 RSD.

Balance Sheet was calculated by using the exchange rate valid on 31. december of the indicated year.
2013: 1 EUR=114.6421 RSD; 2012: 1 EUR=113.7183 RSD; 2011: 1 EUR=104.6409 RSD.