

Nedeljne novine ad, BAČKA PALANKA

Basic company data

Full legal name :	Nedeljne novine ad
Identification number :	08779392
Full address :	Краља Петра Првог 21
Foundation year :	2003
Director :	Нада Дедијер
Contact person :	
Number of employees :	3
Phone number :	021/604- 1576
Fax number :	021/752-822
E-mail address :	nednovine@gmail.com
Core operating activity:	5813-Izdavanje novina

Quality assurance certificate ISO 9001

Company owns quality assurance certificate ISO 9001.

Ecology

According to applicable regulations, the requirements for environment protection are fulfilled.

Distance from the company (km) to

Distance from	Distance (km)
Belgrade	
Regional Center	
Main road	
Port	
Railway	

Capital structure (in %)

Capital structure	% of share in the total capital
Others	4.99
Register	95.01

Associated legal entities

Share of other legal entities in company's equity				Share of the companyin other legal entities' equity			
Companyname	Identification number	Form of association	% of share in total capital	Companyname	Identification number	Form of association	% of share in total capital
			0.00				0.00

PROPERTIES AND LIABILITIES

Main equipment

	Name	Type and purpose	Estimated state	Year of production	Purchase value (in 000 RSD)	Amortized value (in 000 RSD)	Current value (in 000 RSD)
--	------	------------------	-----------------	--------------------	-----------------------------	------------------------------	----------------------------

Land and buildings

Land

Name od land	Cadaastre lot	Building no.	Usage mode and cadaastre class	Surface (m²)	Type of land	Type of right	Type of ownership	Share volume	Encumbrance	Encumbrance entry date
--------------	---------------	--------------	--------------------------------	--------------	--------------	---------------	-------------------	--------------	-------------	------------------------

Buildings

Name of building	Cadaastre lot	Building no.	Usage mode and cadaastre class	Surface (m²)	Land surface under building (m²)	Type of building	Type of right	Type of ownership	Share volume	Encumbrance	Encumbrance entry date
------------------	---------------	--------------	--------------------------------	--------------	----------------------------------	------------------	---------------	-------------------	--------------	-------------	------------------------

Liability structure

Creditor	Amount of (in 000 RSD)
Commercial creditors	0
Commercial banks	0
Banks in banktrupcy	0
Development Fund	0
Public utility companies	43
Local utility companies	9
Other state creditors	0
Liabilities to employees	290
Tax liabilities relating to employees	289
Contributions	937
Other tax liabilities	383
Other liabilities	486
TOTAL :	2,437

PRODUCTION AND CAPACITY

Realized production of the main products (in quantity and value)

	Quantity				Value in 000 RSD		
Product/service	Unit	2011	2012	2013	2011	2012	2013

Capacity utilization

				% of utilization		
Machine (Production line)	Unit	Installed capacity	Real capacity	2011	2012	2013

REALIZATION

Movement in sales volume

	Quantity sold				Value in 000 RSD		
Product/service	Unit	2011	2012	2013	2011	2012	2013
TOTAL :					2,490	2,361	2,316

Sales structure

Sales structure in %	2011	2012	2013
Domestic market	100.00	100.00	100.00
Foreign market	0.00	0.00	0.00
TOTAL :	100.00	100.00	100.00

Distribution channels

Distribution channel	% of share
Direct sale	10.00
Wholesale	90.00
Retail	0.00
Intermediaries	0.00

ORGANIZATION, MANAGEMENT AND EMPLOYMENT

Number of employees

Working	8
Paid leave	0
Unpaid leave	0
Other (sick leave, vacation, etc.)	0
Total number of employees	8

Age structure of employees

Age	-25	25-35	35-40	40-45	45-50	50-55	55+
Number of employees	0	1	0	1	2	2	2

Average salaries (gross and net) in 2011, 2012. and 2013.

Year	Gross	Net
2011	26,586.50	19,613.84
2012	29,643.01	22,041.32
2013	33,789.46	24,911.38

SWOT ANALYSYS

Strengths:	
Opportunities:	
Weakness:	
Threats:	

FINANCIAL INDICATORS

BALANCE SHEET (in RSD 000)

	31.12.2011	31.12.2012	31.12.2013
Cash and cash equivalents	96	46	35
Short-term operating receivables	3,701	1,709	947
Receivables from overpaid income tax	3	3	3
Short-term financial investments	0	0	0
Inventories	0	0	2
Non-current assets intended for sale and assets related to discontinued operations	0	0	0
VAT and accrued revenues	5	8	5
Deferred tax assets	0	0	0
Current assets	3,805	1,766	992
Subscribed capital unpaid	0	0	0
Goodwill	0	0	0
Intangible assets	0	0	0
Fixed assets	194	96	91
Long-term investments	0	0	0
Non-current assets	194	96	91
Loss above equity	2,166	3,387	1,354
TOTAL ASSETS	6,165	5,249	2,437
Off-balance sheet assets	0	0	0
Suppliers (Accounts payable)	1,811	1,692	538
Short-term financial liabilities	0	0	0
Liabilities from VAT and other public revenues	363	299	383
Liabilities based on assets intended for sale and assets related to suspended operations	0	0	0
Other short-term liabilities and accrued costs	3,991	3,258	1,516
Profit tax liabilities	0	0	0
Total short-term liabilities	6,165	5,249	2,437
Long-term borrowings	0	0	0
Other long-term liabilities	0	0	0
Total long-term liabilities	0	0	0
Long-term provisions	0	0	0
Total long-term provisions and liabilities	6,165	5,249	2,437
Initial and other capital	401	401	401
Subscribed capital unpaid	0	0	0
Reserves	0	0	0
Revaluation reserves	0	0	0
Unrealized gains based on securities	0	0	0
Unrealized losses based on securities	1,686	586	572
Retained earnings	0	0	0
Loss	2,087	987	973
Treasury shares	0	0	0
Total equity	0	0	0
Deferred tax liabilities	0	0	0
TOTAL EQUITY AND LIABILITIES	6,165	5,249	2,437
Off-balance sheet liabilities	0	0	0

INCOME STATEMENT (in RSD 000)

	2011	2012	2013
Sales revenue	9,305	9,178	8,793
Revenues from the use of own products and services	113	62	64
Increase of value of effects on stock	0	0	0
Decrease of value of effects on stock	0	0	0
Other operating expenses	8	85	0
OPERATING INCOME	9,426	9,325	8,857
Cost of goods sold	0	0	0
Costs of materials	339	373	357
Wages, salaries and other personal indemnities	3,691	4,524	4,558
Depreciation costs	105	99	67
Other operating expenses	3,873	3,614	3,110
OPERATING EXPENSES	8,008	8,610	8,092
OPERATING PROFIT	1,418	715	765
OPERATING LOSS	0	0	0
Financial incomes	341	0	0
Financial expenses	4	6	0
Other incomes	9	266	0
Other expenses	78	389	193
PROFIT FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION			
LOSS FROM REGULAR BUSINESS OPERATIONS BEFORE TAXATION	0	0	0
NET PROFIT SUSPENDED	0	0	0
NET LOSS SUSPENDED	0	0	0
PROFIT BEFORE TAXATION	1,686	586	572
LOSS BEFORE TAXATION	0	0	0
Tax expenses for the period	0	0	0
Deferred tax expenses for the period	0	0	0
Deferred tax income for the period	0	0	0
Personal earnings paid to employer	0	0	0
NET PROFIT	1,686	586	572
NET LOSS	0	0	0
NET INCOME ATTRIBUTABLE TO THE MINORITY SHAREHOLDERS	0	0	0
NET INCOME ATTRIBUTABLE TO THE OWNERS OF THE PARENT LEGAL ENTITY	0	0	0
INCOME PER SHARE			
Basic earnings per share	0	0	0
Decreased (diluted) earnings per share	0	0	0

A) Information contain in this document is based on the data recieved from the company, and as such has not been verified by the Privatization Agency. Accordingly, the Privatization Agency shall have no liability with respect to the accuracy and validity of the information contained herein.

B) Pursuant to the law, enterprises from the Republic of Serbia were obliged as of 2004 to prepare Financial Statements in accordance with the International Standards of Financial Reports (ISFR).

C) For the indicated periods, commercial exchange rate has deviated from the official exchange rate. Commercial exchange rates used for calculating the above stated financial statements were as follows :

Income Statement was calculated by using the median annual exchange rate.
2013: 1EUR=113.1369 RSD; 2012: 1 EUR=113.0415 RSD; 2011: 1 EUR=101.95 RSD.

Balance Sheet was calculated by using the exchange rate valid on 31. december of the indicated year.
2013: 1 EUR=114.6421 RSD; 2012: 1 EUR=113.7183 RSD; 2011: 1 EUR=104.6409 RSD.